



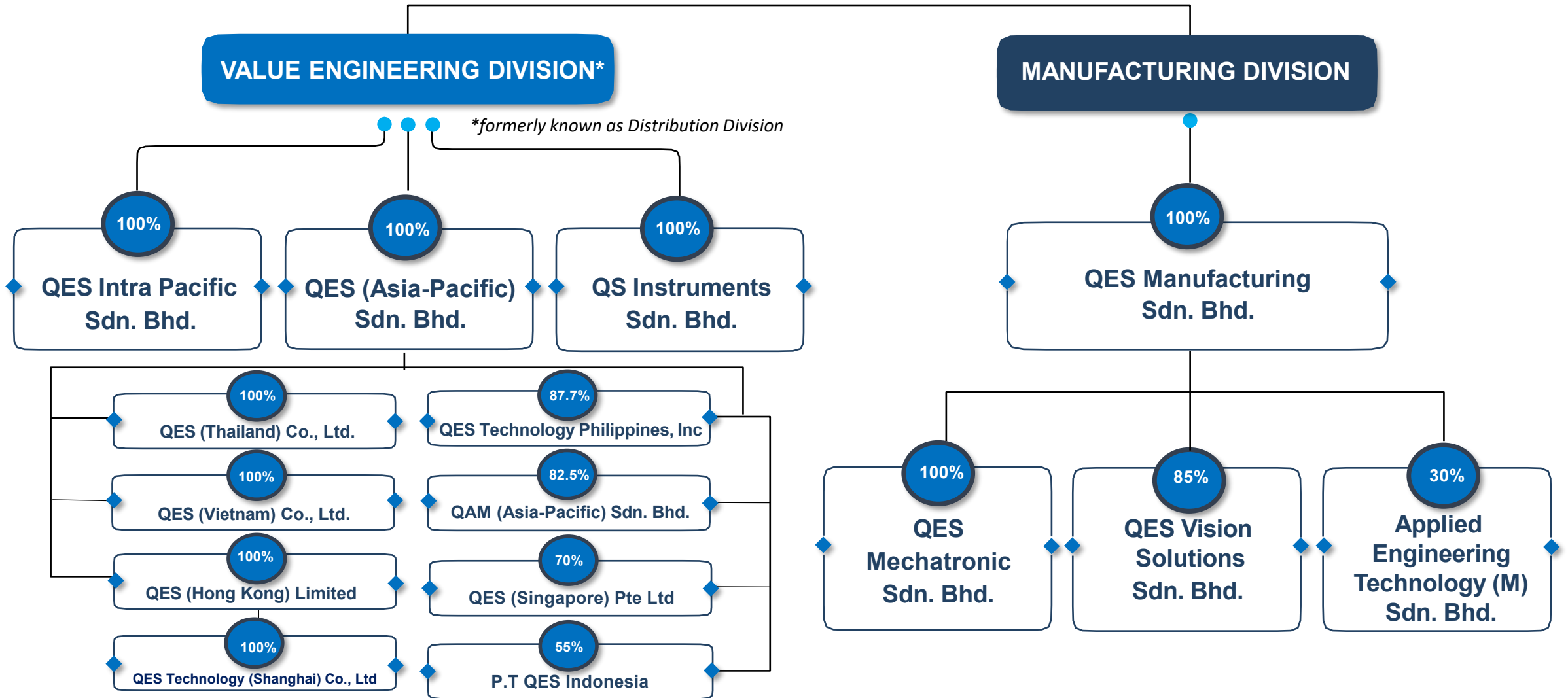
INVESTOR BRIEFING

Q4 2025 – 4 MAR 2026

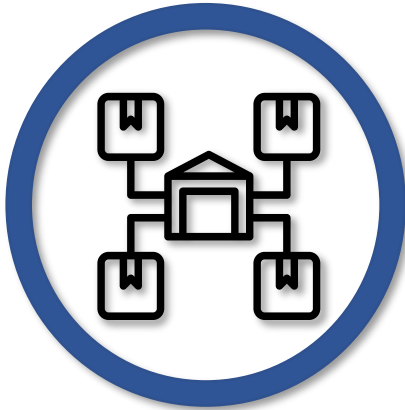
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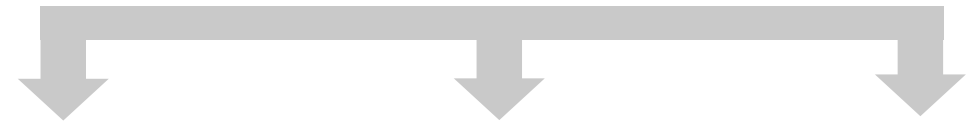
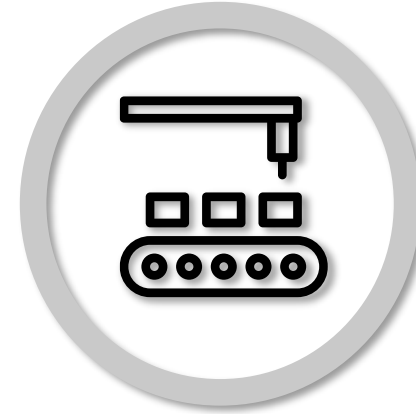
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Value Engineering



Manufacturing



**Analytical
Instruments**



**Inspection, Test
& Measurement
Equipment**



**Materials &
Engineering
Solutions**



**Semiconductor
Inspection &
Measuring
Equipment**

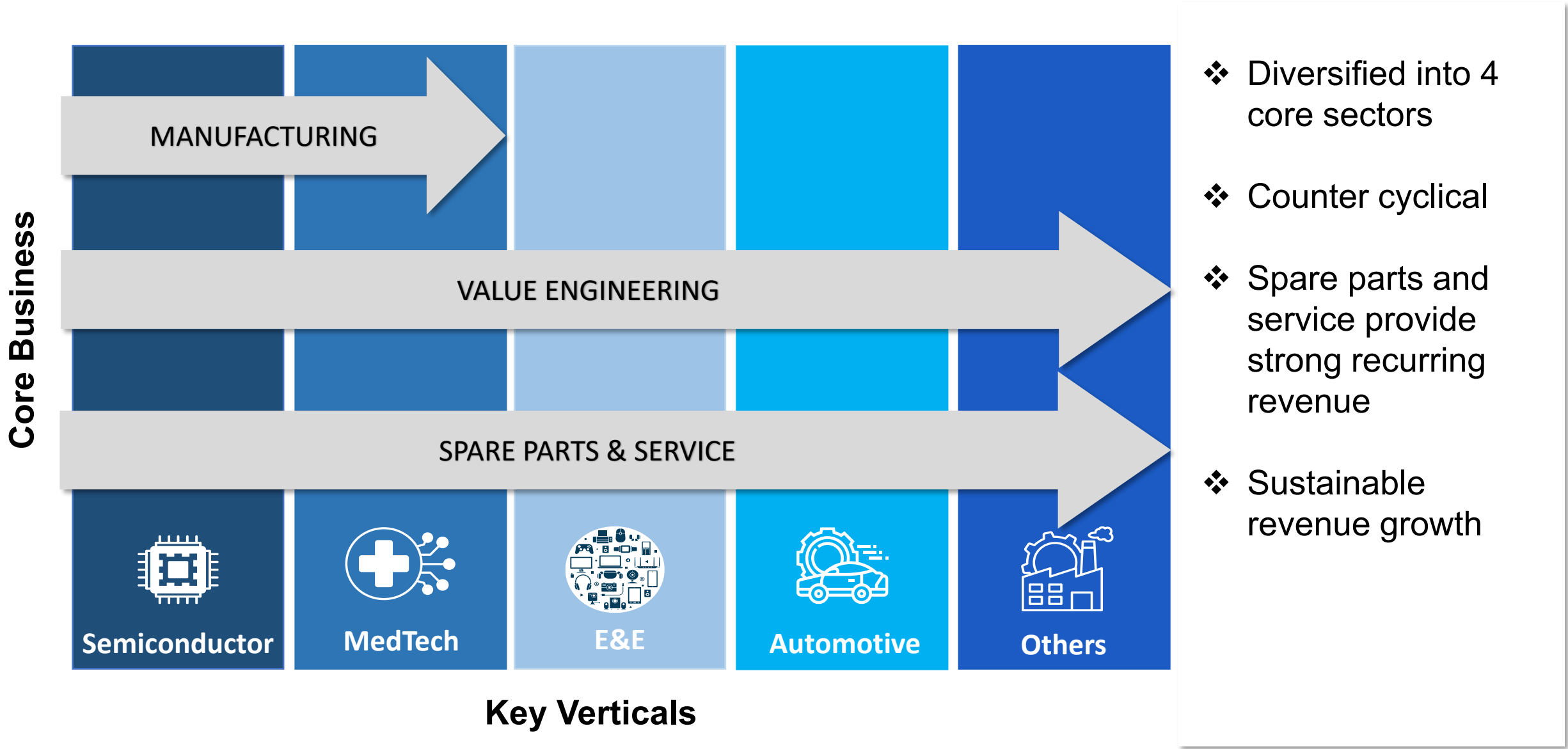


**Semiconductor
Automated
Handling
Equipment**



**Med Tech
Automated
Inspection
Equipment**

BUSINESS OVERVIEW -SECTOR & PRODUCT DIVERSITY



FINANCIAL HIGHLIGHTS - QUARTERLY RESULTS QoQ AND YoY

RM'million	For the year ended					
	Q4'25	Q3'25	QoQ%	Dec'25	Dec'24	YoY%
Revenue						
Value engineering	65.3	59.7	9.4%	236.2	227.3	3.9%
• <i>Products</i>						
- <i>Equipment</i>	45.5	42.2	7.8%	162.5	144.8	12.2%
- <i>Materials</i>	3.1	2.7	14.8%	12.0	23.7	-49.4%
• <i>Services & Parts</i>	16.7	14.8	12.8%	61.7	58.8	4.9%
Manufacturing	9.9	8.8	12.5%	30.6	42.3	-27.7%
Total Revenue	75.2	68.5	9.8%	266.8	269.6	-1.0%
GP						
Value engineering	17.8	14.4	23.6%	61.8	53.5	15.5%
• <i>Products</i>						
- <i>Equipment</i>	13.6	10.0	36.0%	41.9	33.7	24.3%
- <i>Materials</i>	0.3	0.2	50.0%	1.4	3.6	-61.1%
• <i>Services & Parts</i>	3.9	4.2	-7.1%	18.5	16.2	14.2%
Manufacturing	2.6	1.0	160.0%	5.0	14.6	-65.8%
Total GP	20.4	15.4	32.5%	66.8	68.1	-1.9%
EBITDA	11.0	7.9	39.2%	32.0	34.3	-6.7%
Operating Cost	(11.0)	(10.4)	5.8%	(44.3)	(42.9)	3.3%
Share of result of an associate, net of tax	(0.3)	0.1	-400.0%	(0.6)	(0.5)	-20.0%
PBT	9.1	5.1	78.4%	21.9	24.7	-11.3%
Tax	(1.1)	(1.5)	-26.7%	(5.1)	(7.6)	-32.9%
PAT	8.0	3.6	122.2%	16.8	17.1	-1.8%
MI	(0.7)	0.1	-800.0%	(0.5)	0.2	-350.0%
PAT Attributable (PATMI)	7.3	3.7	97.3%	16.3	17.3	-5.8%

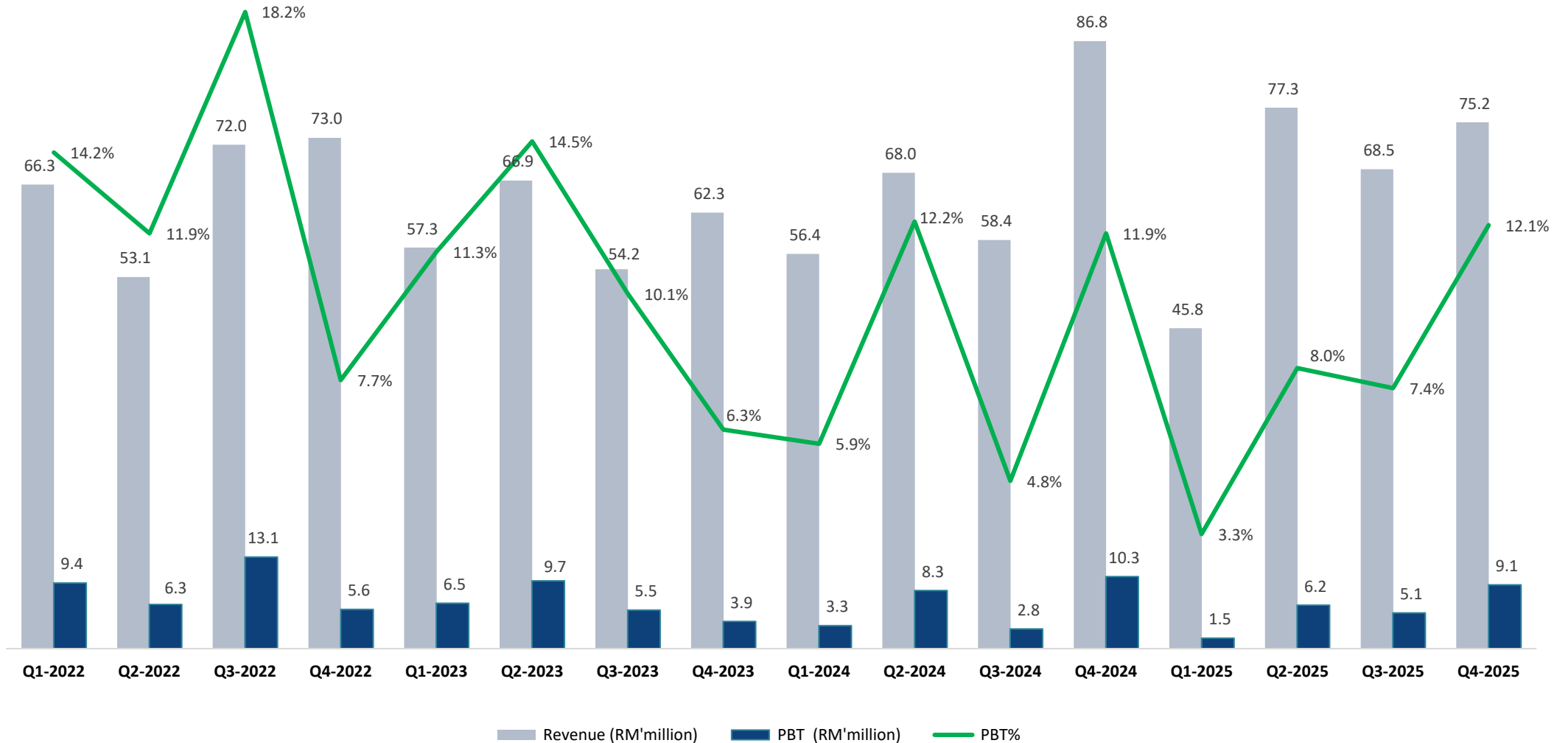
FINANCIAL HIGHLIGHTS - QUARTERLY RESULTS COMPARISON

In RM 'mil

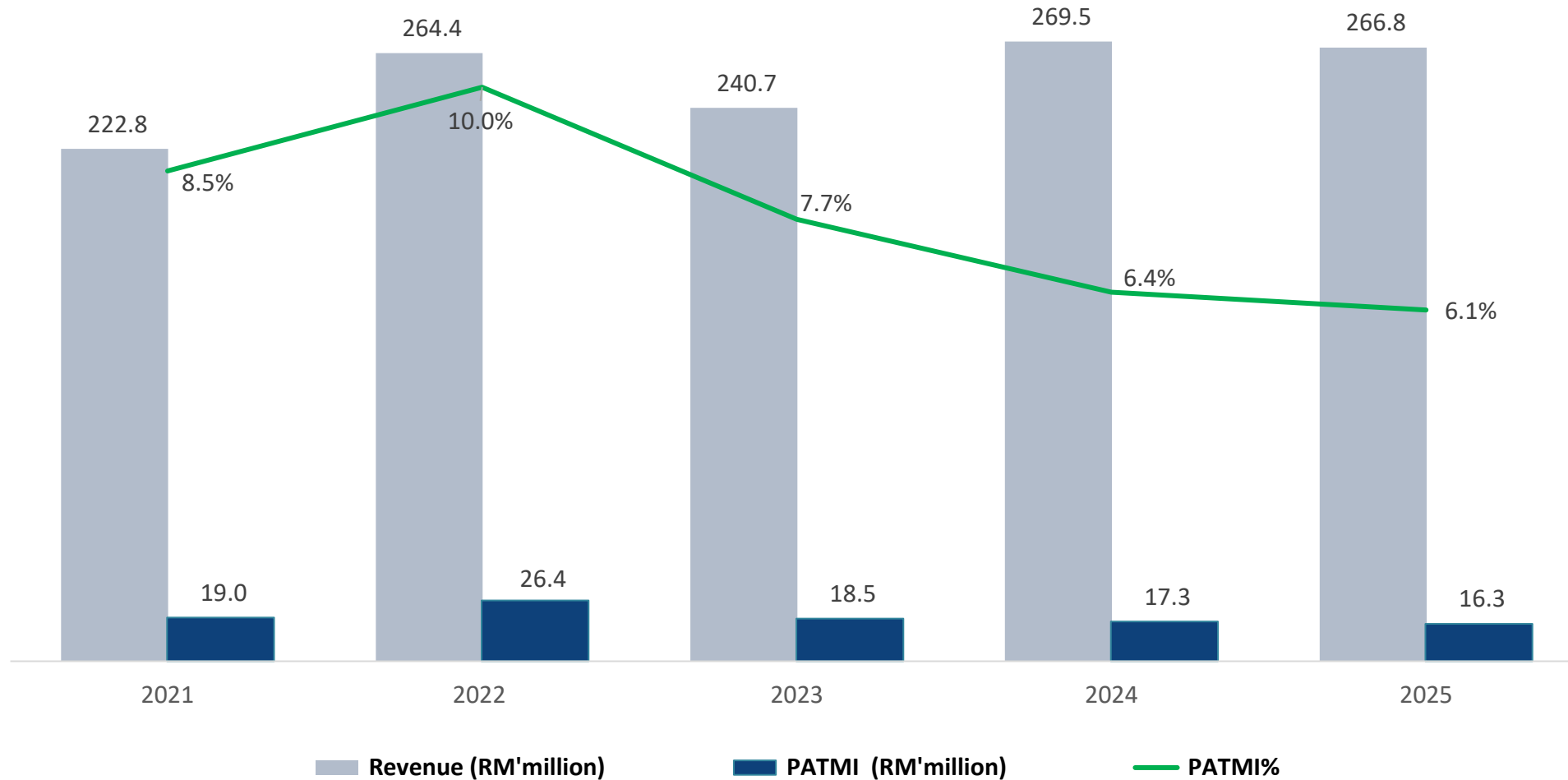
	Q4'25	Q4'24	Q3'25	Q4'25 vs Q4'24	Q4'25 vs Q3'25	For Year Ended		
						Dec'25	Dec'24	Dec'25 vs Dec'24
Revenue	75.2	86.8	68.5	↓ -13.4%	↑ 9.8%	266.8	269.6	↓ -1.0%
PATMI	7.3	7.2	3.7	↑ 1.4%	↑ 97.3%	16.3	17.3	↓ -5.8%
PATMI Margin	9.7%	8.3%	5.4%			6.1%	6.4%	
EBITDA	11.0	12.4	7.9	↓ -11.3%	↑ 39.2%	32.0	34.3	↓ -6.7%
EBITDA Margin	14.6%	14.3%	11.5%			12.0%	12.7%	

FINANCIAL HIGHLIGHTS – QUARTERLY REVENUE AND PBT TREND

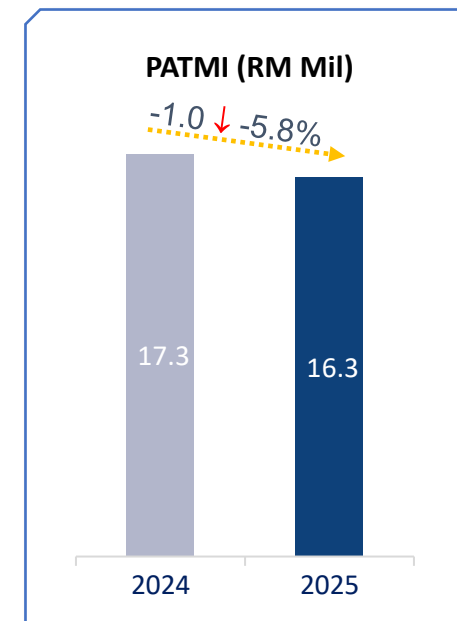
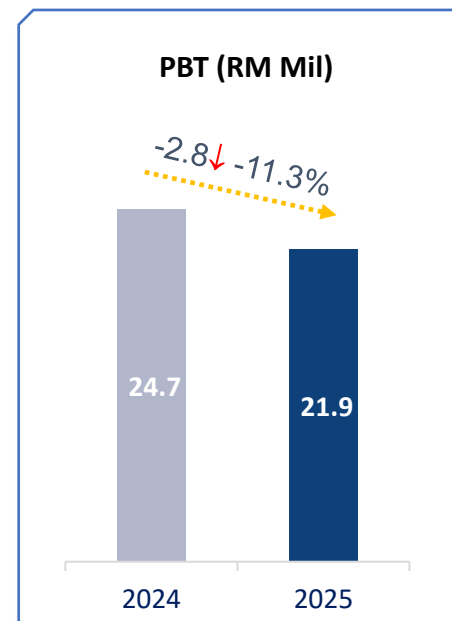
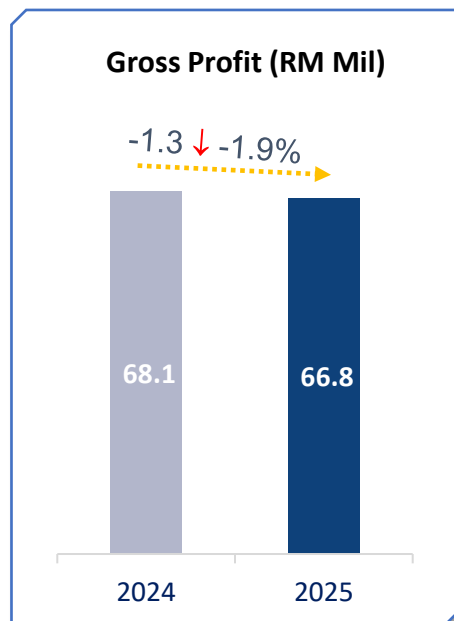
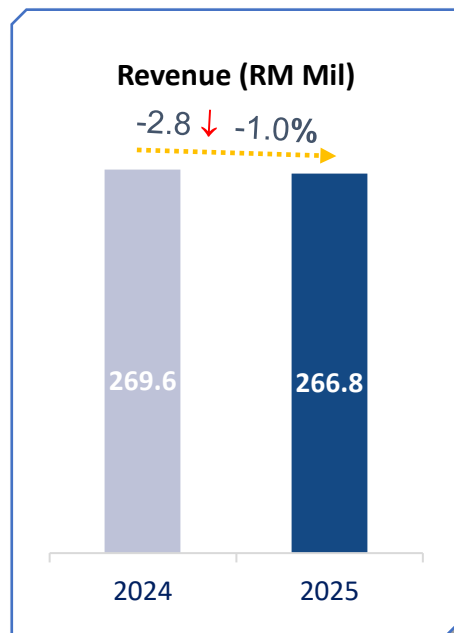
Quarterly Financial Highlights 2022 - 2025



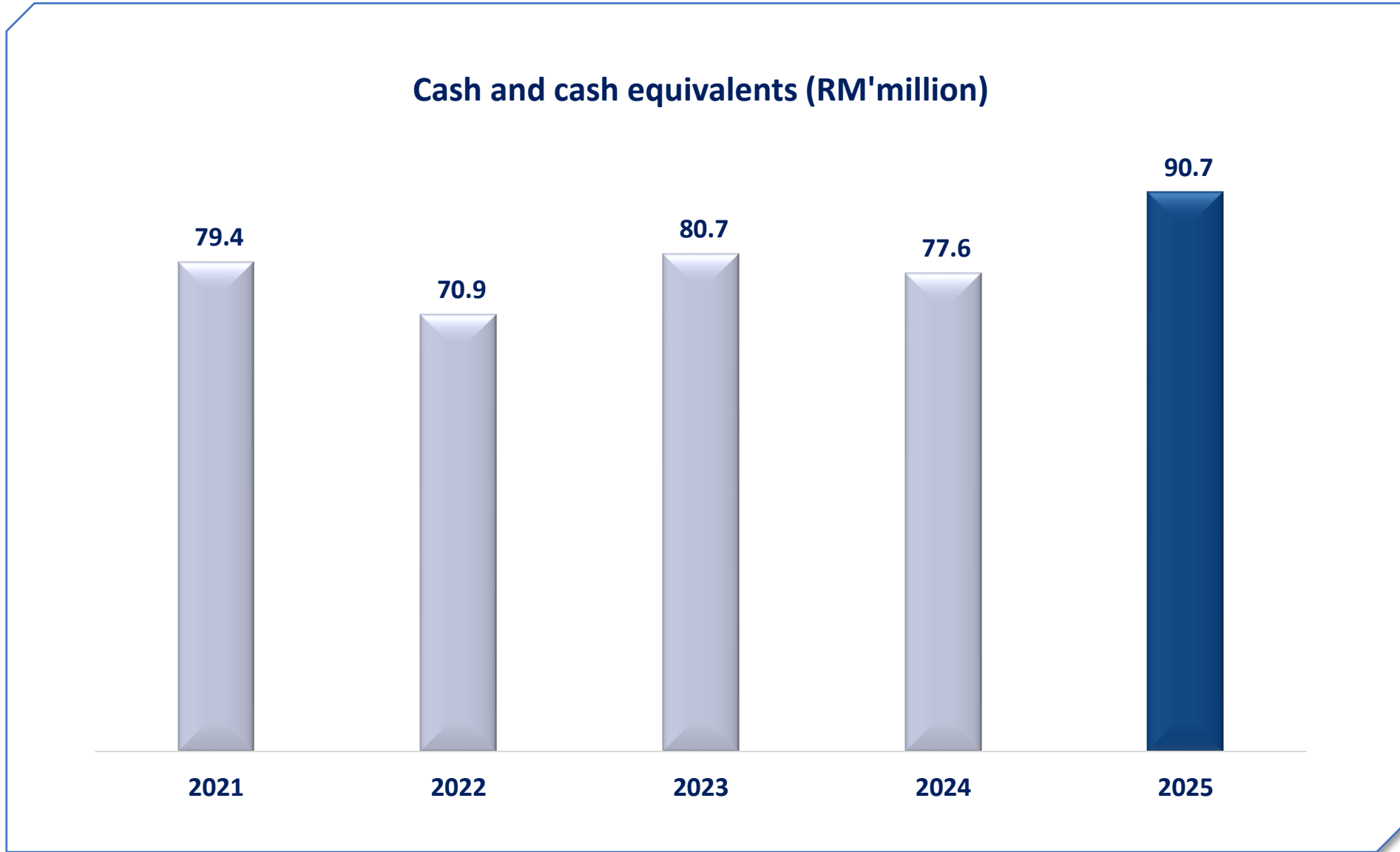
Financial Highlights 2021 - 2025



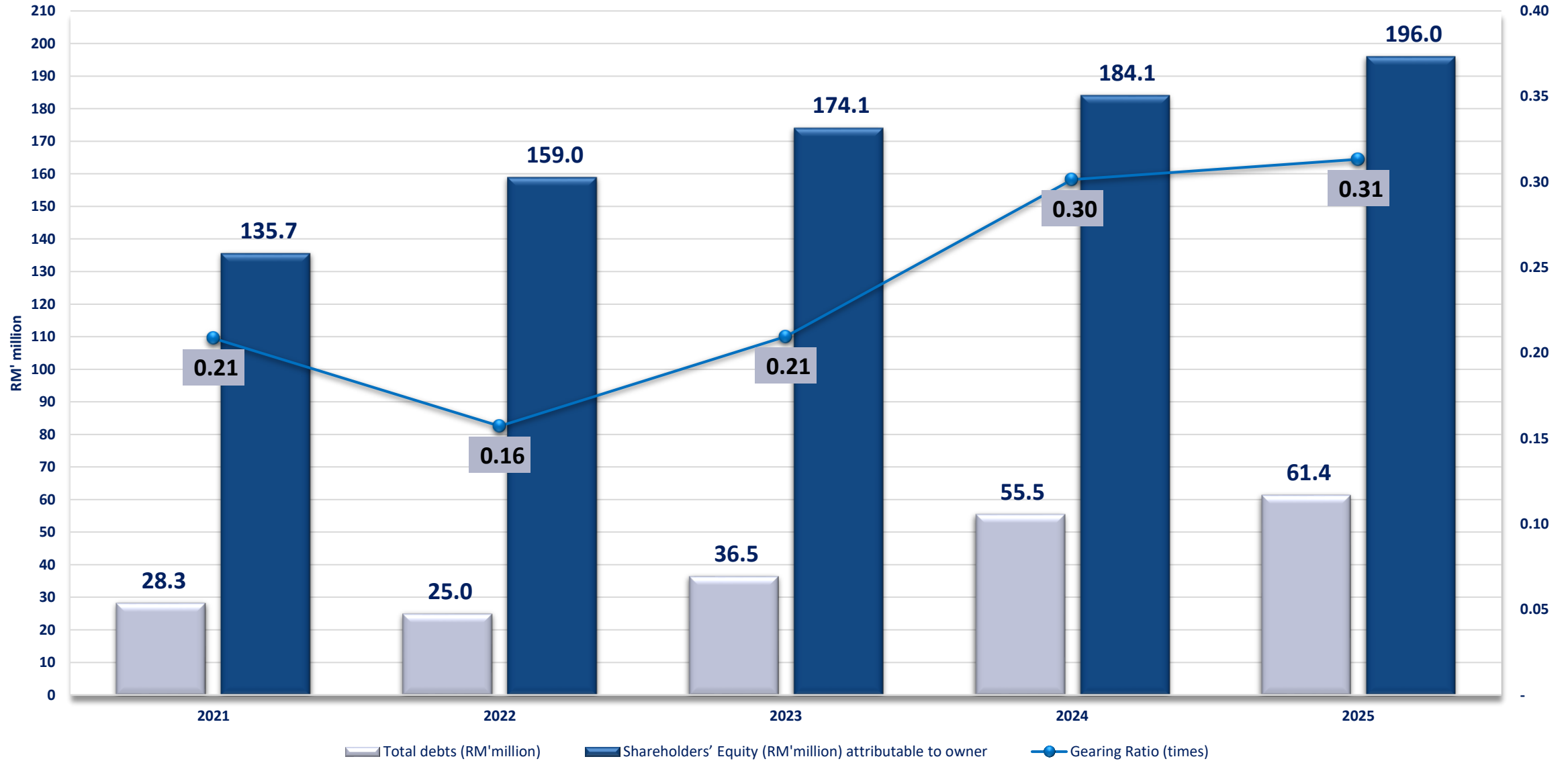
FINANCIAL HIGHLIGHTS OF FYE25 – 12M CUMULATIVE PERIOD



- Overall revenue decreased due to a drop in sales from manufacturing division despite the increase from value engineering division.
 - Value engineering revenue increased by 3.9% YoY mainly due to an increase of 12.2% in product sales from equipment segment and 4.9% in total services & parts despite a drop of 49.4% in product sales from materials segment.
 - Manufacturing revenue drop by 27.7% YoY, due to lower deliveries of automated handling system (AHS) and advanced wafer metrology system (AMS) despite an increase in deliveries optical inspection system (OIS), smart manufacturing series (SMS) and automatic optical inspection (AOI).
- Group GP decreased marginally by 1.9% YoY as a result from a 65.8% decrease in GP contribution by the manufacturing division despite 15.5% increase in GP contribution from value engineering division.
- Lower PBT and PATMI was primarily attributable to higher operating expenses incurred coupled with unfavourable foreign exchange losses and a decline in revenue in the current cumulative quarter.

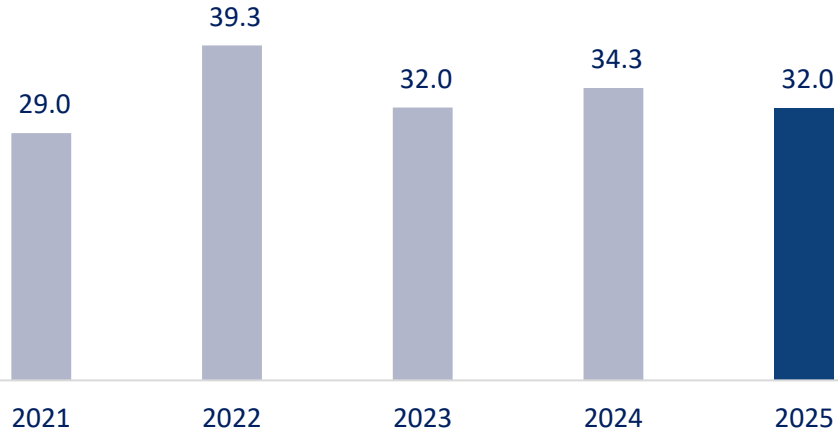


FINANCIAL HIGHLIGHTS – GEARING RATIO

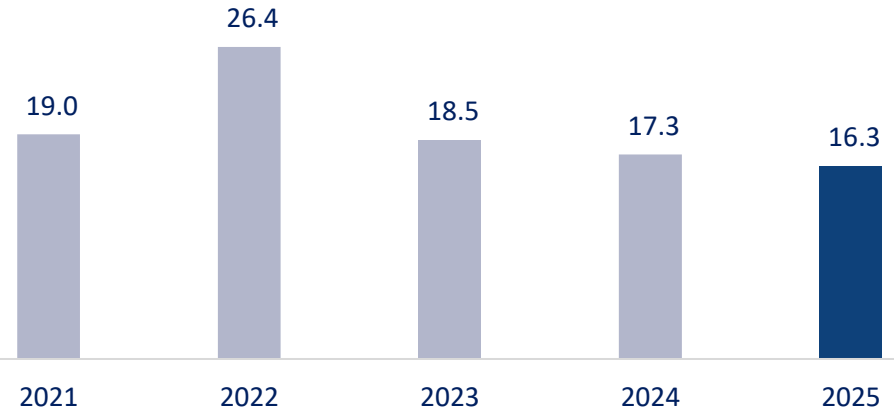


FINANCIAL HIGHLIGHTS – OTHER RATIOS

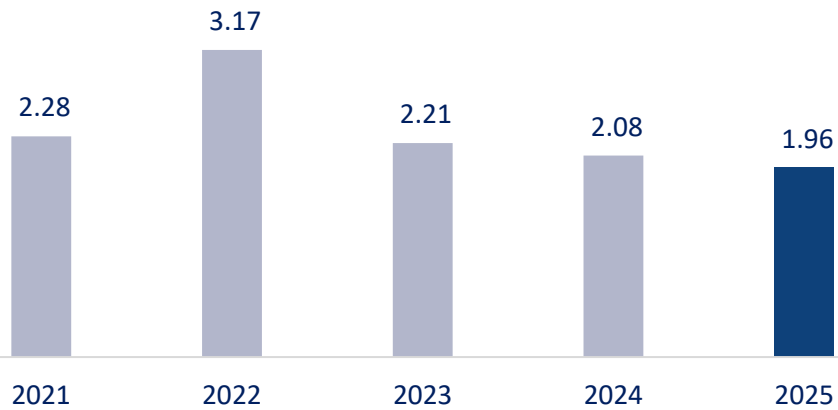
Earnings before Interest, Taxes, Depreciation and Amortisation (RM'million)



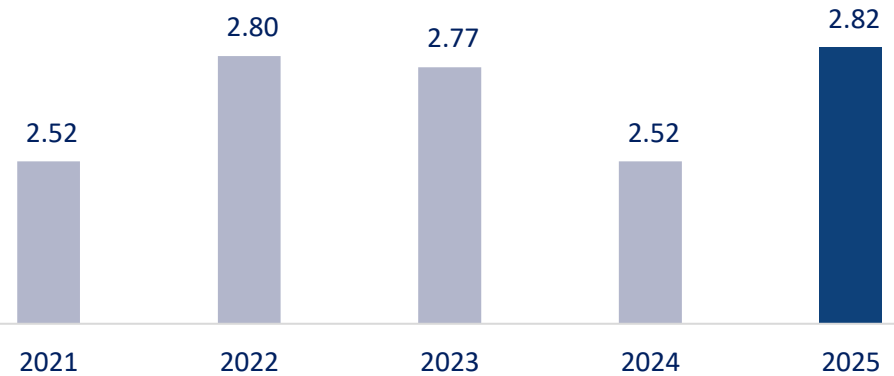
Profit attributable to Owners of the Company (RM'million)



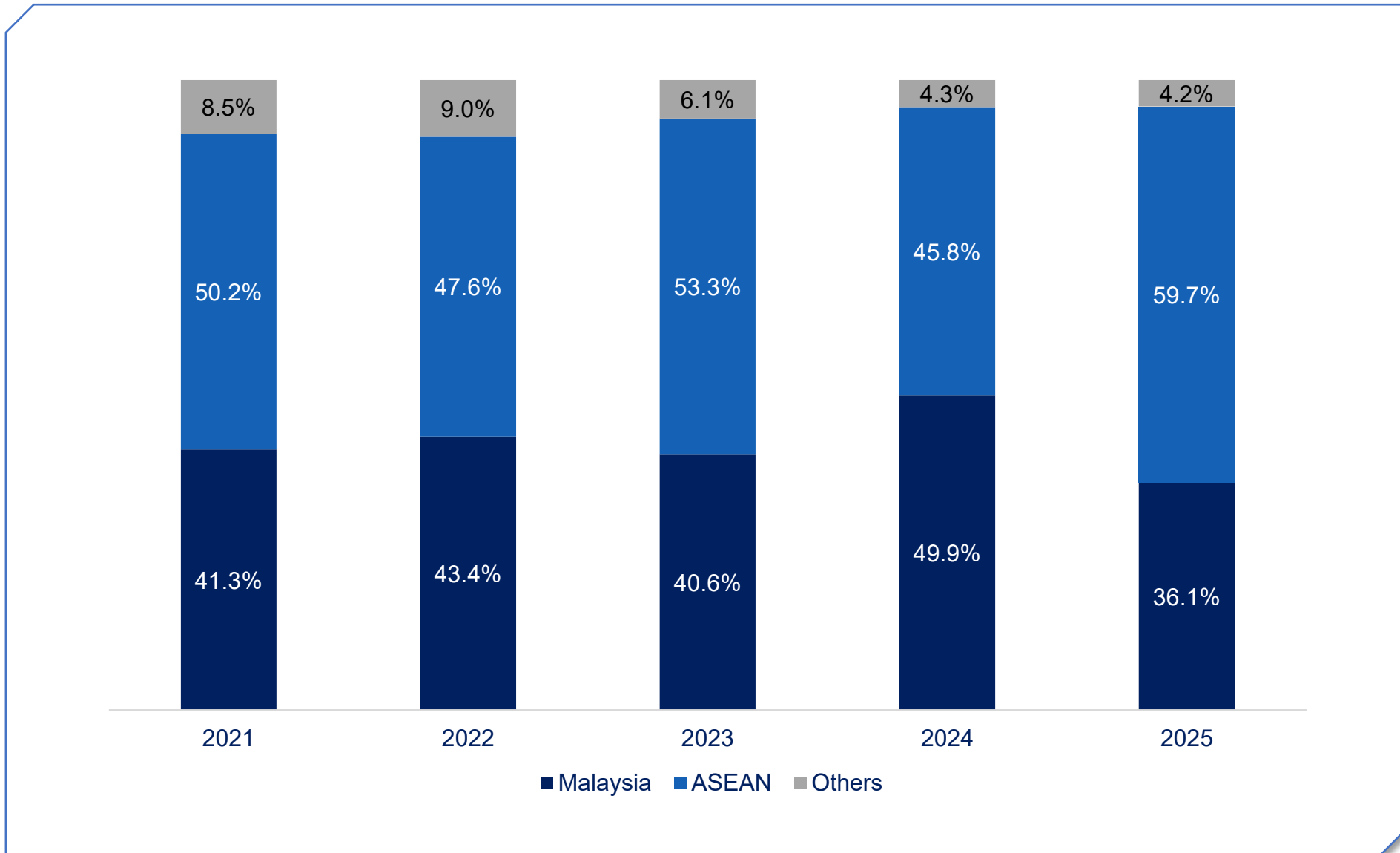
Basic Earnings per Share (sen)



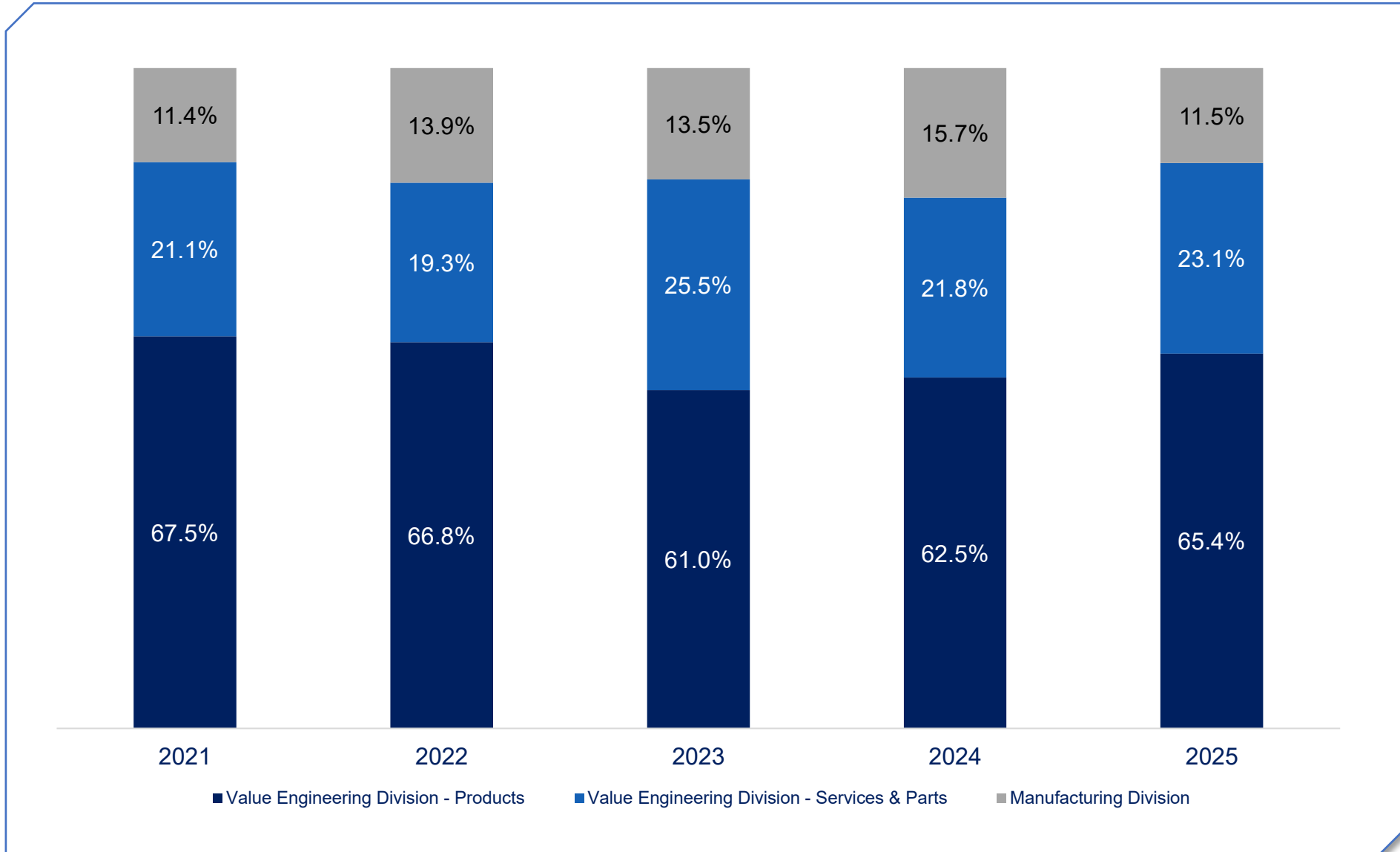
Current Ratio (times)



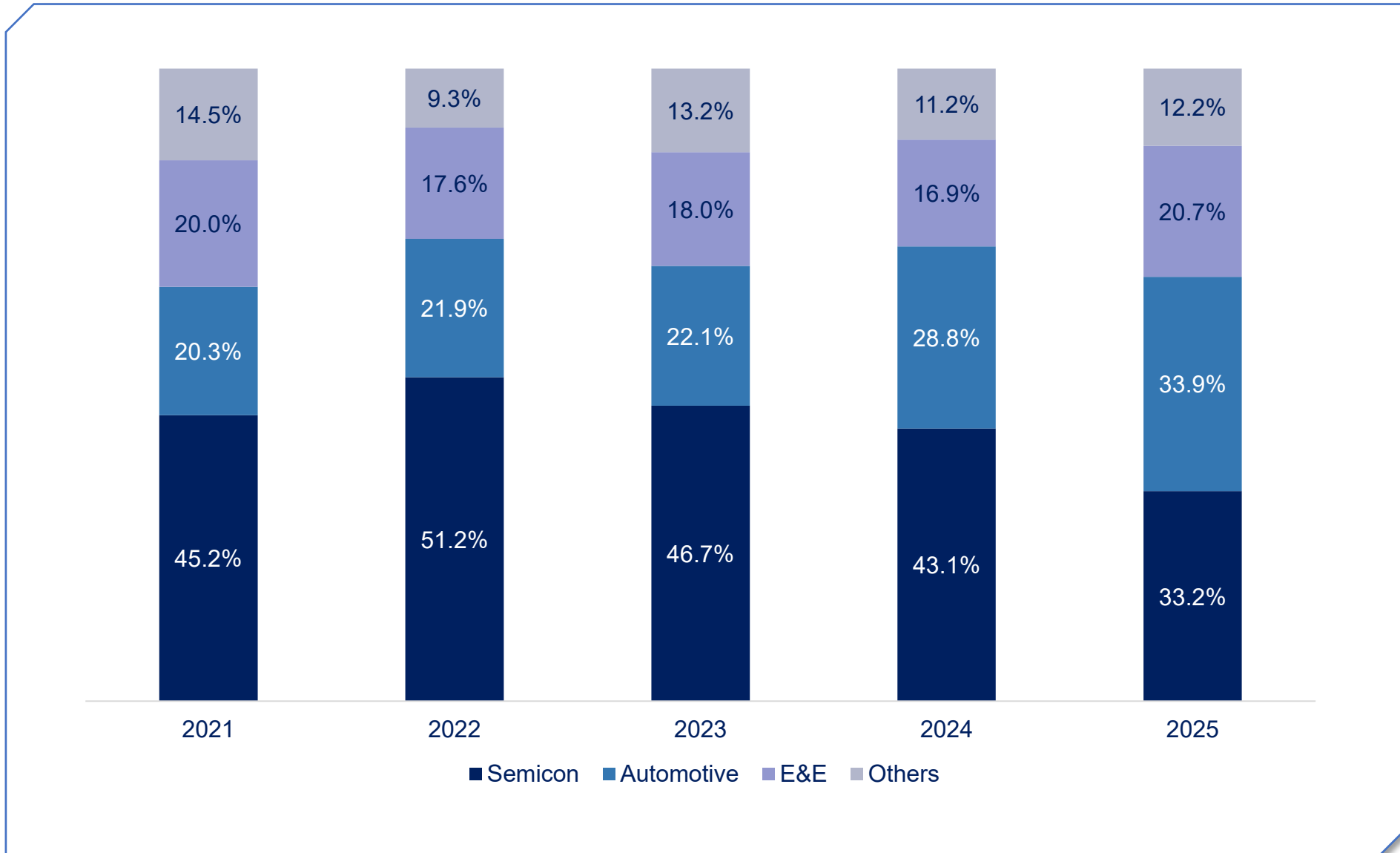
ANALYSIS: REVENUE BREAKDOWN – BY COUNTRY/REGION



ANALYSIS: REVENUE BREAKDOWN – BY DIVISION



ANALYSIS: REVENUE BREAKDOWN – BY INDUSTRY



SUSTAINABLE THROUGH GLOBAL UNCERTAINTIES

DIVERSE MARKET SEGMENTS & PRODUCTS



- > 30 years of being a one stop specialist in manufacturing, value engineering and services of test, inspection and measuring equipment, materials and engineering solutions.
- Diversified market segments - Semiconductor, E & E and Metal & Automotive

GEOGRAPHICAL SPREAD



- Extensive subsidiaries network in ASEAN region.
- Expansion plans China via QES Hong Kong.
- Sales channel partners worldwide.

STRONG FINANCIALS



- Cash and cash equivalents of > RM 90.7 million as of 31 December 25.
- Gearing ratio of 0.31.
- Cash flow positive.

STABLE RECURRING INCOME



- Consistent recurring annual income of ~RM55-60 million (20% to 25% of group revenue) through maintenance and service of large installed base of > 7,000 active equipment (~50% from total installed base of > 17,000 equipment)

EXPERIENCED MANAGEMENT



- Long-standing management team with an average length of more than 10 years in key technical and operational functions.

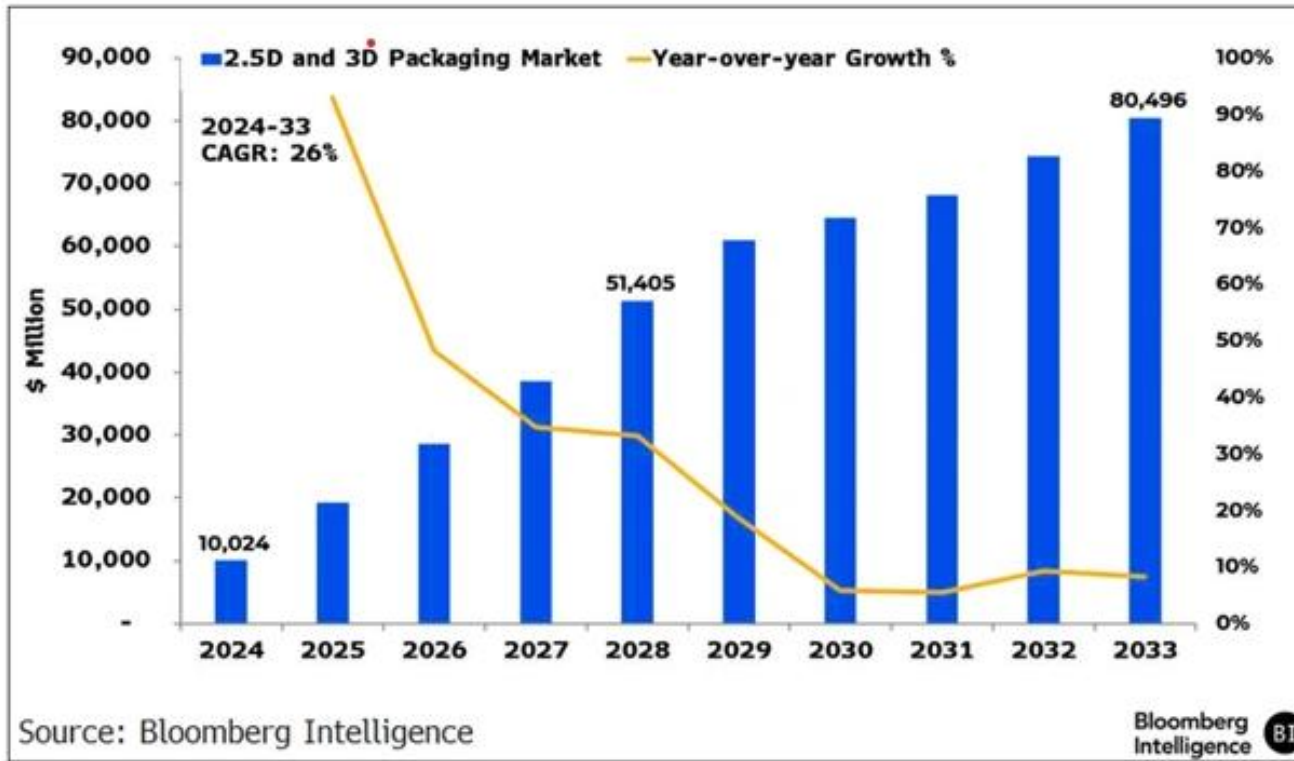
CONTINUOUS R&D



- 7%~8% of manufacturing division revenue allocated for R&D.
- Focus on semiconductor equipment, IR 4.0 and Smart Manufacturing Solutions.

Event	Planned activities and updates
ESG Initiatives 2025	<ul style="list-style-type: none"> ❖ QES' ESG rating on the FTSE4Good Index as assessed by FTSE Russell has been upgraded from 3 stars to 4 stars in Dec 2025, reflecting the tangible impact of our strengthened ESG initiatives and disciplined execution throughout the past 2-3 years. ❖ This improvement underscores our continued commitment to responsible governance, sustainability leadership, and long-term value creation.
Final Dividend for FYE 2025	<ul style="list-style-type: none"> ❖ The Board had declared a final dividend of 0.75 sen per ordinary share in respect of the financial year ending 31 December 2025.
Marketing Activities	<ul style="list-style-type: none"> ❖ SemiconChina @ Shanghai : 25th – 27th March 2026 ❖ LabIndonesia @ Jakarta : 15th – 17th April 2026 ❖ SemiconSEA @ KL : 5th – 7th May 2026 ❖ Manufacturing Expo @ Bangkok : 17th – 20th June 2026 ❖ IEMT 2026 @ KL : 15th – 16th Oct 2026 ❖ PSECE Philippines @ Manila : 26th – 28th Oct 2026 ❖ SEMIExpo Vietnam @Ho Chi Minh: 3rd – 4th December 2026

Advanced Semiconductor Packaging Market Growth Scenario



Market Growth Drivers & Forecasts

AI and HPC Demand: Advanced packaging is now a critical driver of chip performance as Moore’s Law slows down. AI chips, such as GPUs, require complex 2.5D/3D stacking, driving high-bandwidth memory (HBM) integration.

Revenue Growth: Advanced packaging sales are projected to grow at an 11.2% compound annual rate from 2023-28, with 2.5D/3D technologies expected to grow at a faster 19.6% rate.

Key Growth Target: Advanced packaging market share is expected to rise from 8% in 2024 to over 15% by 2033.

Chip Size Proliferation: AI chip package sizes are expected to **triple by 2030** to accommodate more memory and computing cores. [Bloomberg.com](https://www.bloomberg.com) +4

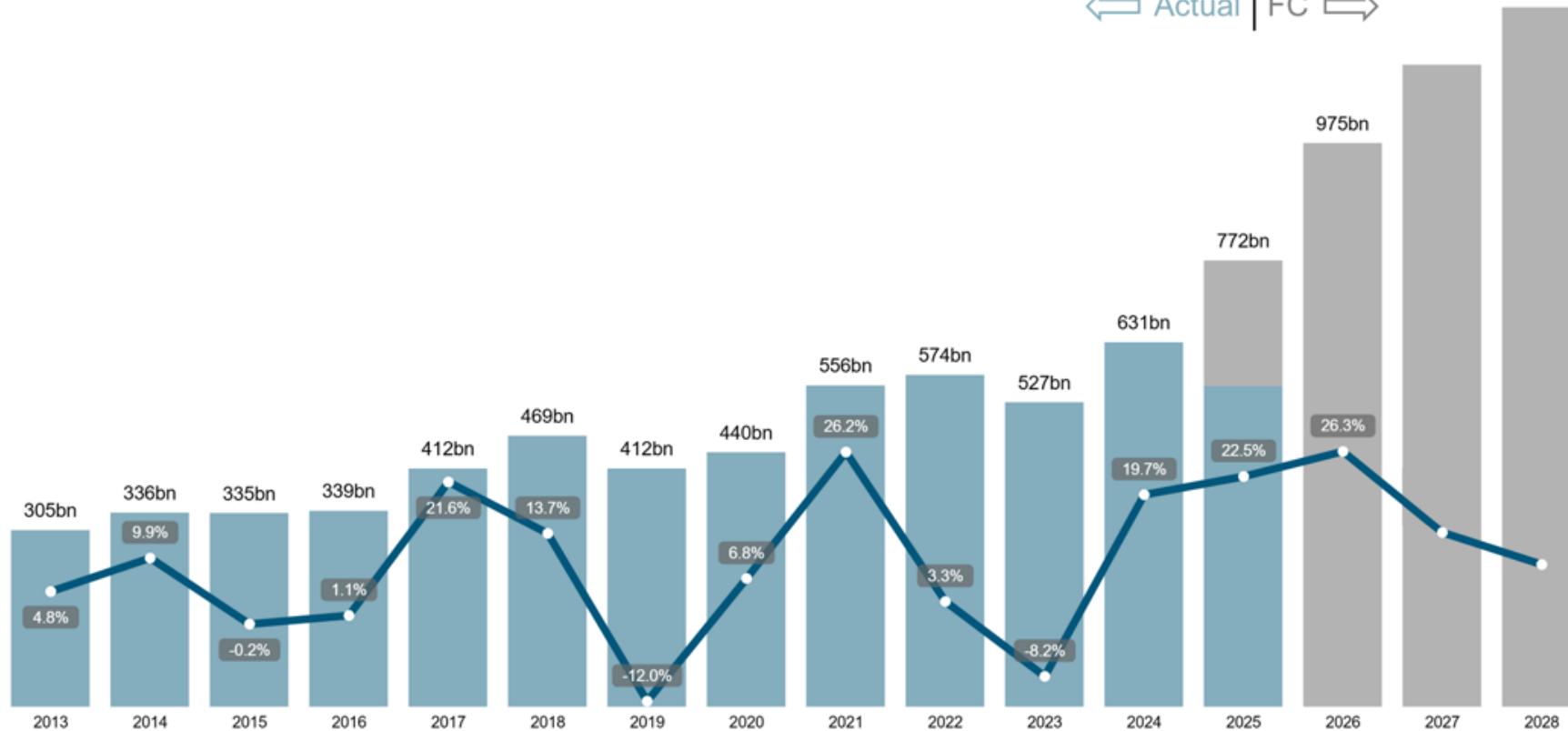
SEMICONDUCTOR MARKET OUTLOOK

Global semiconductor market (billion US\$)

Actual & Forecast in billion US\$, YoY growth in percent



Actual | FC

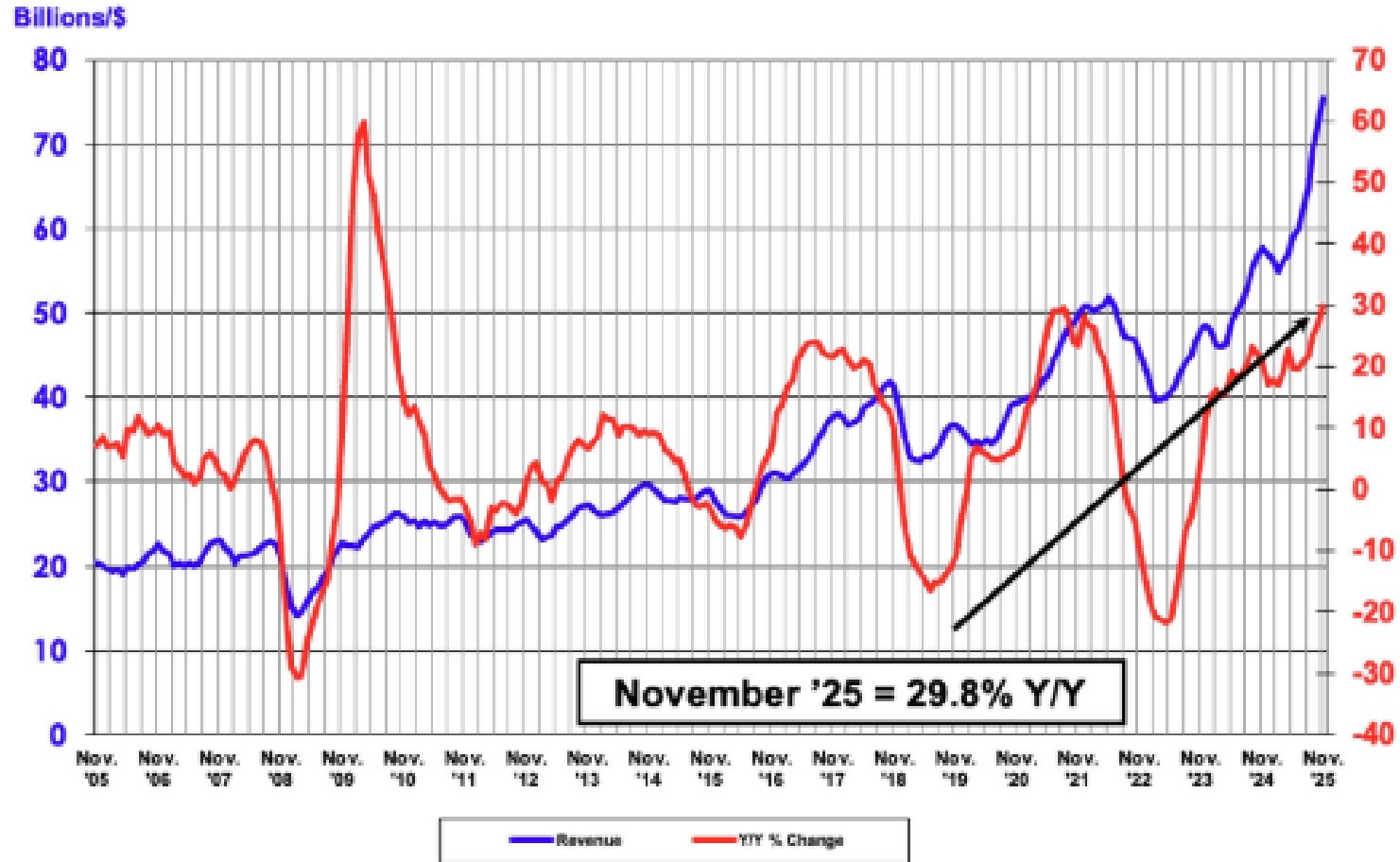


Global Semiconductor Market Approaches \$1T in 2026

The World Semiconductor Trade Statistics (WSTS) organization has released its Autumn 2025 forecast, raised the 2025 growth outlook and confirmed strong continued momentum for the global semiconductor market through 2026.

2025: Strong Growth Driven by Logic and Memory; Other Segments Show Gradual Recovery

Worldwide Semiconductor Revenues Year-to-Year Percent Change



Source: WSTS



Environmental

- ❖ QES promoting **WEEE/ROHS analytical equipment** to check and monitor hazardous elements (lead, mercury, cadmium etc) coming into consumer electronic products.. QES has installed more than 1,600 equipment to ensure compliances of these ozone depleting and hazardous elements. We are doing our part to ensure planet Earth is environmentally free from these hazardous elements.
- ❖ **Rain harvesting systems** installed at new QES HQ @Glenmarie & will do the same for QES 2.0 @BKIP.
- ❖ Obtaining **ISO 14001:2015** – Environmental Management System for QMC.
- ❖ Complete **digitalization** has reduced paper consumption
- ❖ **Installation of solar panels** at QES HQ @Glenmarie in 2023 has improved our carbon footprint as per illustration.



237 metric tons
of carbon avoidance per
annum



912,209 km
Car mileage taken
off the road for one
year



10,782
Number of trees
that absorb CO2



2,926
Number of lightbulbs
powered for one year



HARNESSING SOLAR POWER FOR A SUSTAINABLE TOMORROW



Our solar journey showcases our dedication to responsible resource management, aligning seamlessly with SDG 12's goal of promoting sustainable consumption and efficient resource utilization. We're contributing to a better future for all by embracing renewable energy and sustainable practices.



The PV System size in place is 233.2kWp with an expected output of 302,011kWh per year. With these solar panels in place, we are looking to offset 237 tonnes of carbon dioxide, which is also saving the equivalent of:-



916,137 KM OFF THE ROAD
CARS MILEAGE TAKEN OFF THE ROAD



10,828 MATURE TREES
CO2 absorption in a year.



2,939 LIGHTBULBS POWERED
Lightbulbs powered for 1 year



Social

- ❖ Gender and racial diversity within employees. Approximately **30%** female; **70%** male employee in the entire Group.
- ❖ **Health and Safety Committee** in place with **First Aid & CPR training** provided to employees annually.
- ❖ **Emergency Response Team** with Emergency Response Plan Trainings given to all members.
- ❖ **Clean, vibrant and happy** workplace at the newly renovated QES HQ @Glenmarie.



Governance

- ❖ Appropriate checks and balance via separate roles and functions of **Chairman** and **Managing Director / President**.
- ❖ Strong oversight and accountability on QES' board – consisting of **(1) Non-Independent Non-Executive Chairman, Independent Directors (3) and Executive Directors (2)**.
- ❖ Equality and diversity of the Board which comprises **(4) male directors** and **(2) female directors** which consists of **(3) Malays, (2) Chinese and (1) Indian**.
- ❖ Audit & Risk Management, Remuneration and Nomination Committees **comprises of Independent Non-Executive Directors** only.
- ❖ Consistent quarterly investor relations updates to **shareholders** (institutional fund managers and high net worth individual shareholders)



Assuring you our best, always!

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THE END

THANK YOU

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