Assuring you our best, always!

INVESTOR BRIEFING

Q2 2026 – 21 AUG 2026

www.qesnet.com

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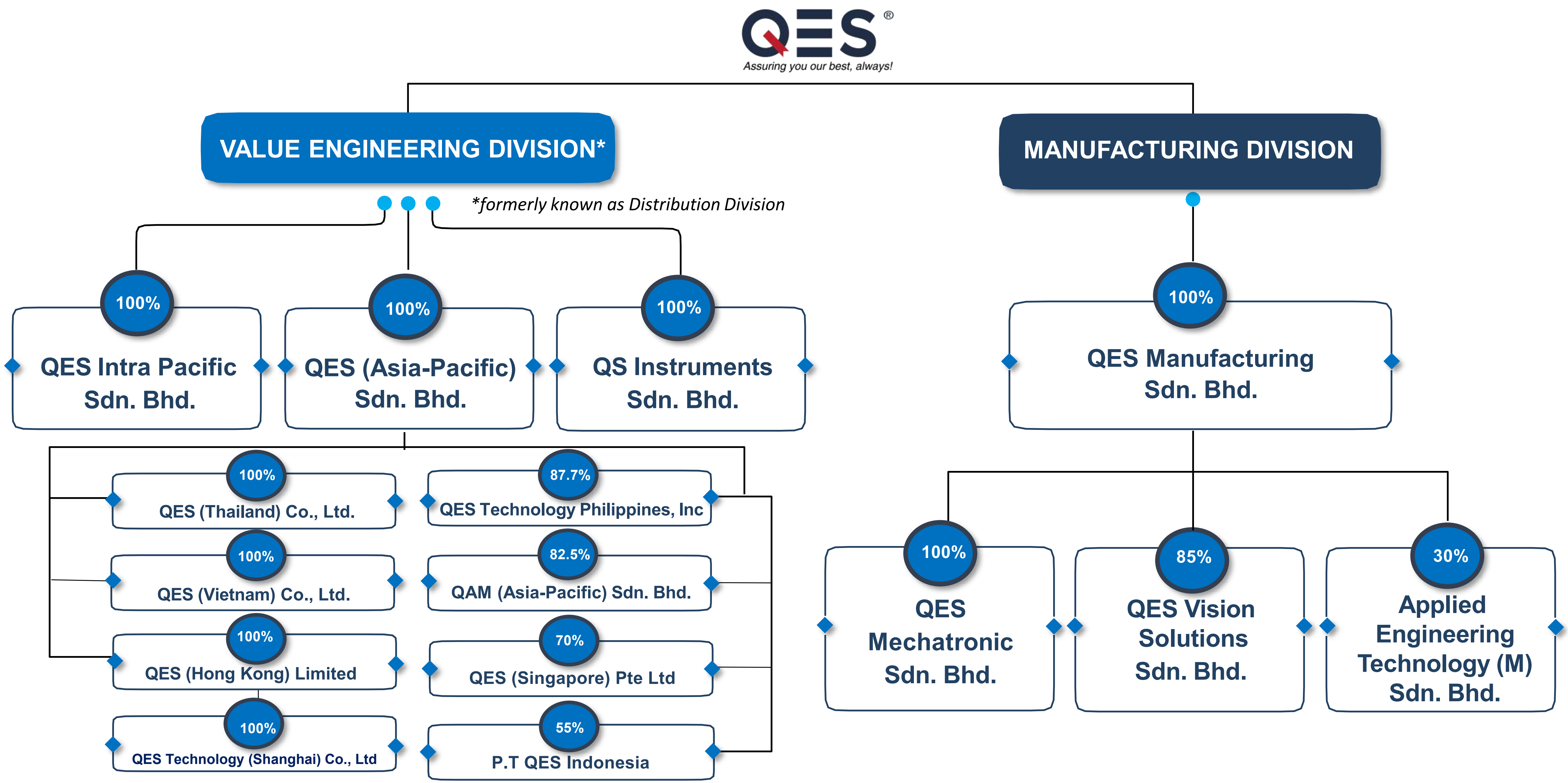
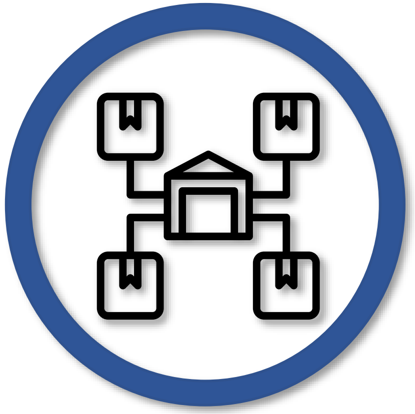
COMPANY OVERVIEW - CORPORATE STRUCTURE



BUSINESS OVERVIEW - BUSINESS SEGMENTS

Value Engineering

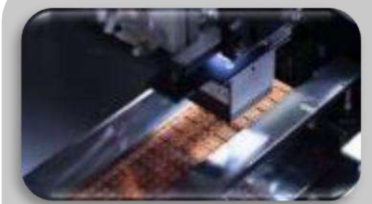


Analytical Instruments

Inspection, Test & Measurement Equipment

Materials & Engineering Solutions

Manufacturing

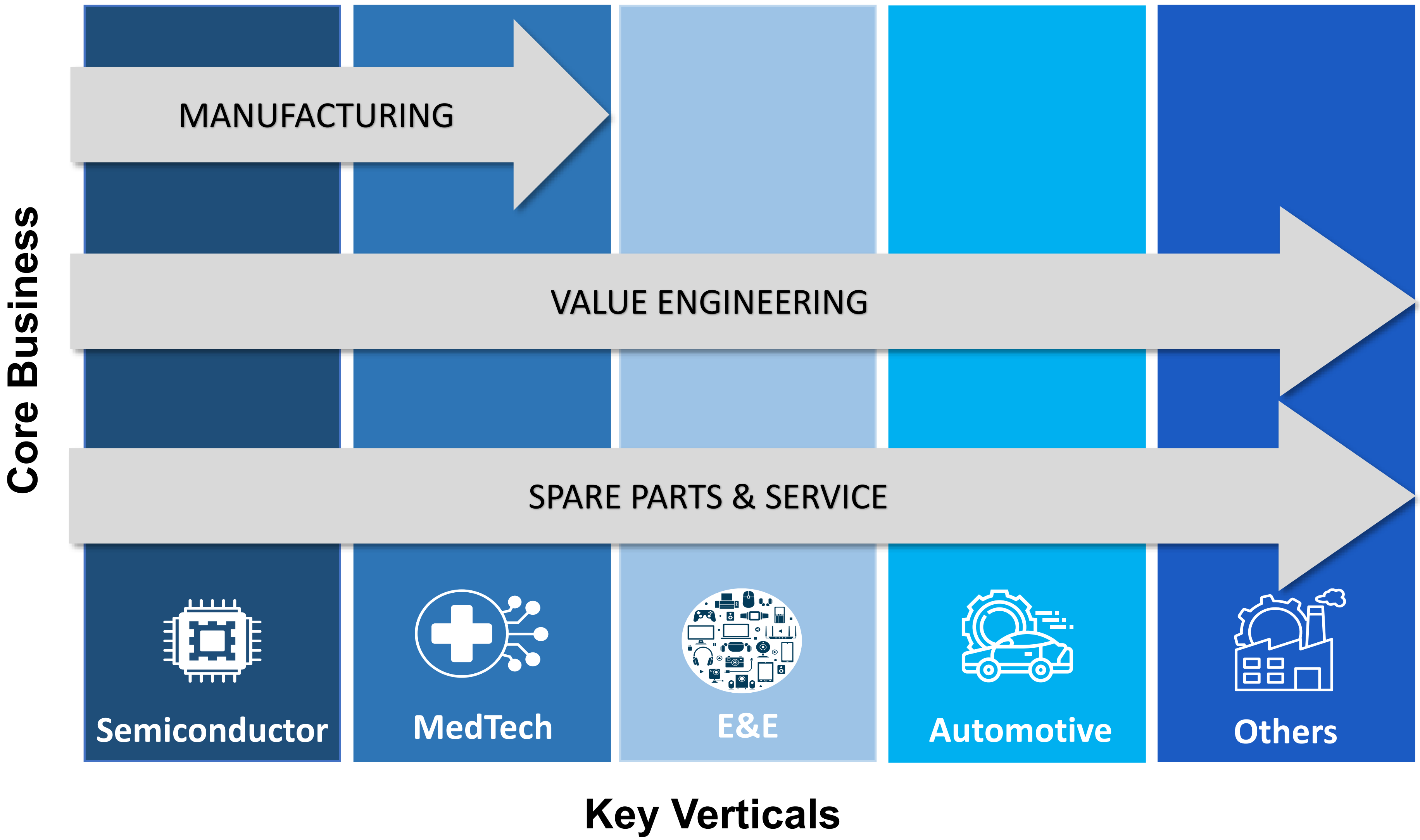


Semiconductor Inspection & Measuring Equipment

Semiconductor Automated Handling Equipment

Med Tech Automated Inspection Equipment

BUSINESS OVERVIEW -SECTOR & PRODUCT DIVERSITY



- Diversified into 4 core sectors
- Counter cyclical
- Spare parts and service provide strong recurring revenue
- Sustainable revenue growth

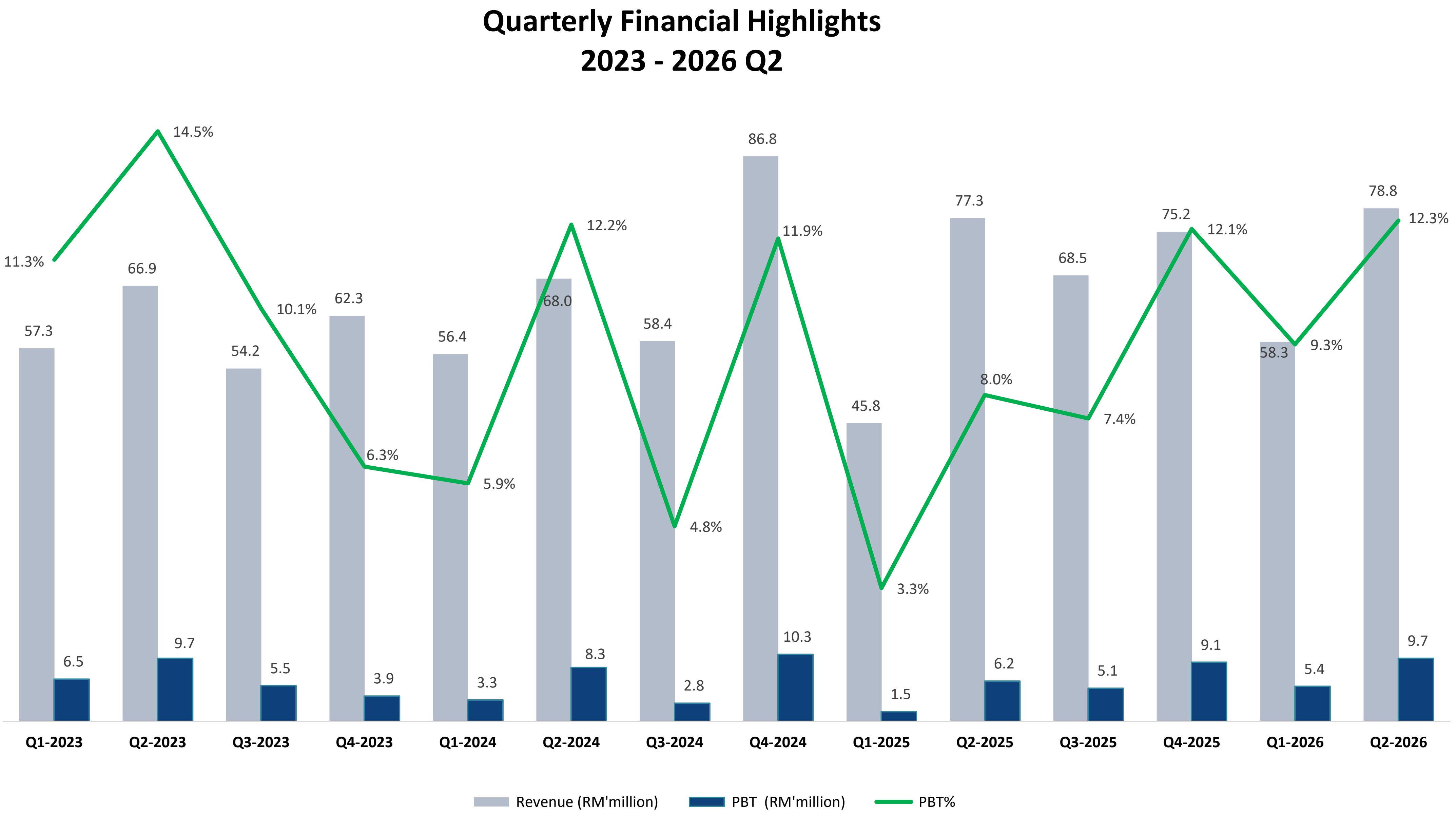
FINANCIAL HIGHLIGHTS - QUARTERLY RESULTS QoQ AND YoY

	Quarterly			Period Ended		
RM'million	**Q2'26**	**Q1'26**	**QoQ%**	**Jun'26**	**Jun'25**	**YoY%**
Revenue						
Value engineering	61.3	51.2	*+19.7%* ▲	112.5	111.2	*+1.2%* ▲
• *Products*						
- *Equipment*	40.9	35.8	*+14.2%* ▲	76.7	74.8	*+2.5%* ▲
- *Materials*	5.0	1.9	*+163.2%* ▲	6.9	6.2	*+11.3%* ▲
• *Services & Parts*	15.4	13.5	*+14.1%* ▲	28.9	30.2	*-4.3%* ▼
Manufacturing	17.5	7.1	*+146.5%* ▲	24.6	11.9	*+106.7%* ▲
Total Revenue	**78.8**	**58.3**	***+35.2%*** ▲	**137.1**	**123.1**	***+11.4%*** ▲
Gross Profit						
Value engineering	16.2	14.3	*+13.3%* ▲	30.5	29.6	*+3.0%* ▲
Manufacturing	5.4	1.4	*+285.7%* ▲	6.8	1.4	*+385.7%* ▲
Total GP	**21.6**	**15.7**	***+37.6%*** ▲	**37.3**	**31.0**	***+20.3%*** ▲
EBITDA	12.3	8.2	*+50.0%* ▲	20.5	13.1	*+56.5%* ▲
Operating Cost	(11.7)	(10.0)	*+17.0%* ▲	(21.7)	(22.9)	*-5.2%* ▼
Share of result of an						
associate, net of tax	(0.2)	(0.3)	*+33.3%* ▲	(0.5)	(0.4)	*-25.0%* ▼
PBT	**9.7**	**5.4**	***+79.6%*** ▲	**15.1**	**7.7**	***+96.1%*** ▲
Tax	(2.2)	(1.5)	*+46.7%* ▲	(3.7)	(2.5)	*+48.0%* ▲
PAT	**7.5**	**3.9**	***+92.3%*** ▲	**11.4**	**5.2**	***+119.2%*** ▲
MI	(0.5)	(0.2)	*-150.0%* ▼	(0.7)	0.1	*-800.0%* ▼
PATMI	**7.0**	**3.7**	***+89.2%*** ▲	**10.7**	**5.3**	***+101.9%*** ▲

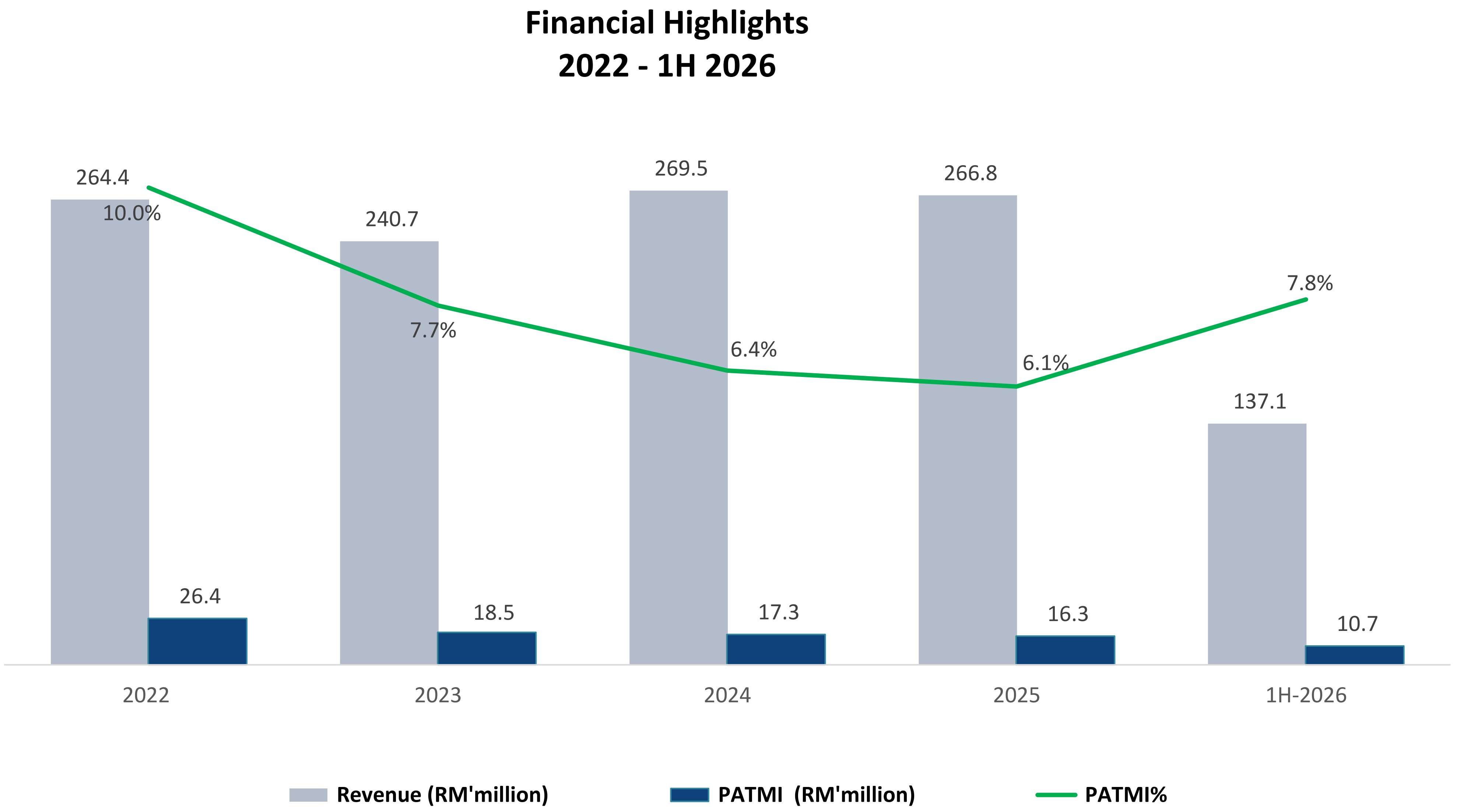
FINANCIAL HIGHLIGHTS - QUARTERLY RESULTS COMPARISON

	Quarterly Result					For Period Ended		
RM'million	Q2'26	Q2'25	Q1'26	YoY%	QoQ%	Jun'26	Jun'25	YoY%
Revenue	78.8	77.3	58.3	+1.9% ▲	+35.2% ▲	137.1	123.1	+11.4% ▲
PATMI	7.0	4.4	3.7	+59.1% ▲	+89.2% ▲	10.7	5.3	+101.9% ▲
PATMI Margin	8.9%	5.7%	6.3%	-	-	7.8%	4.3%	-
EBITDA	12.3	8.9	8.2	+38.2% ▲	+50.0% ▲	20.5	13.1	+56.5% ▲
EBITDA Margin	15.6%	11.5%	14.1%	-	-	15.0%	10.6%	-

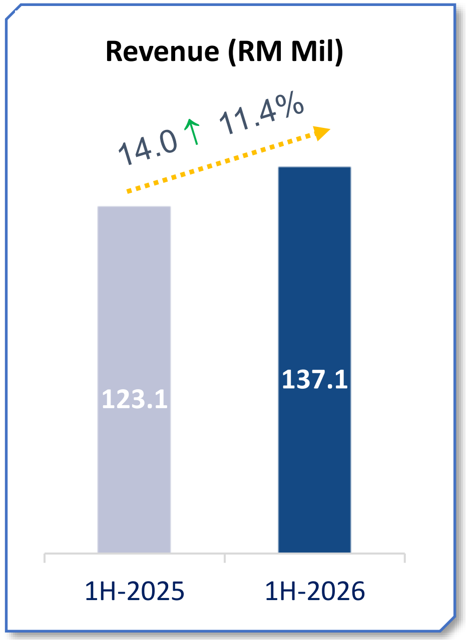
Financial Highlights – Quarterly Revenue And PBT Trend

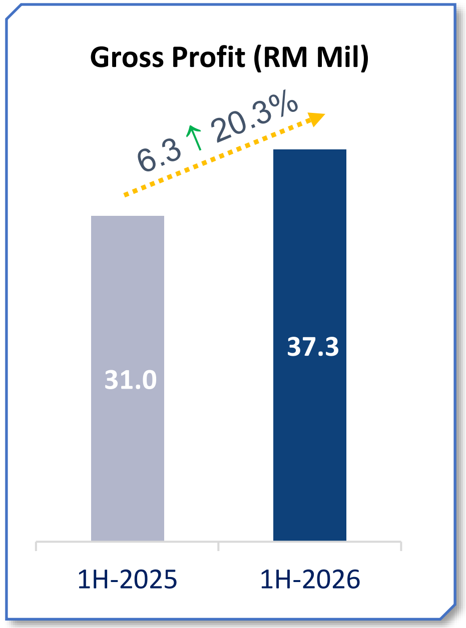


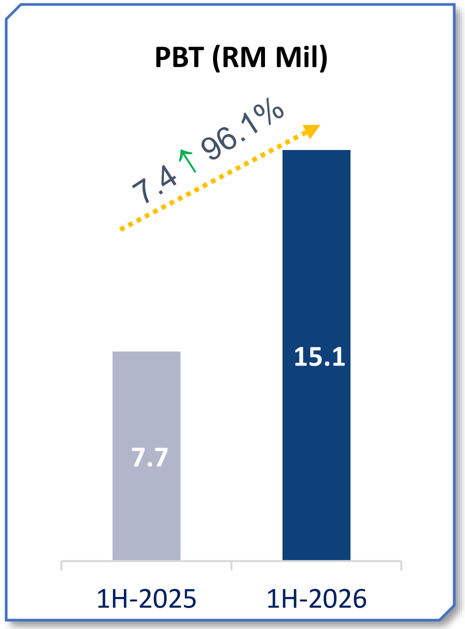
Financial Highlights – Annual Revenue And PATMI Trend

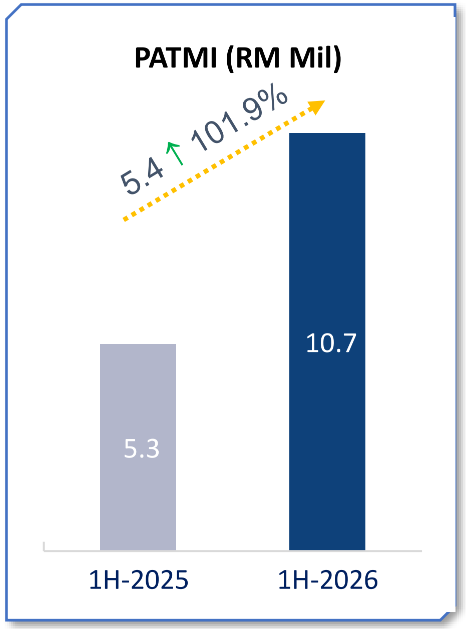


FINANCIAL HIGHLIGHTS OF FYE26 – 1H CUMULATIVE PERIOD



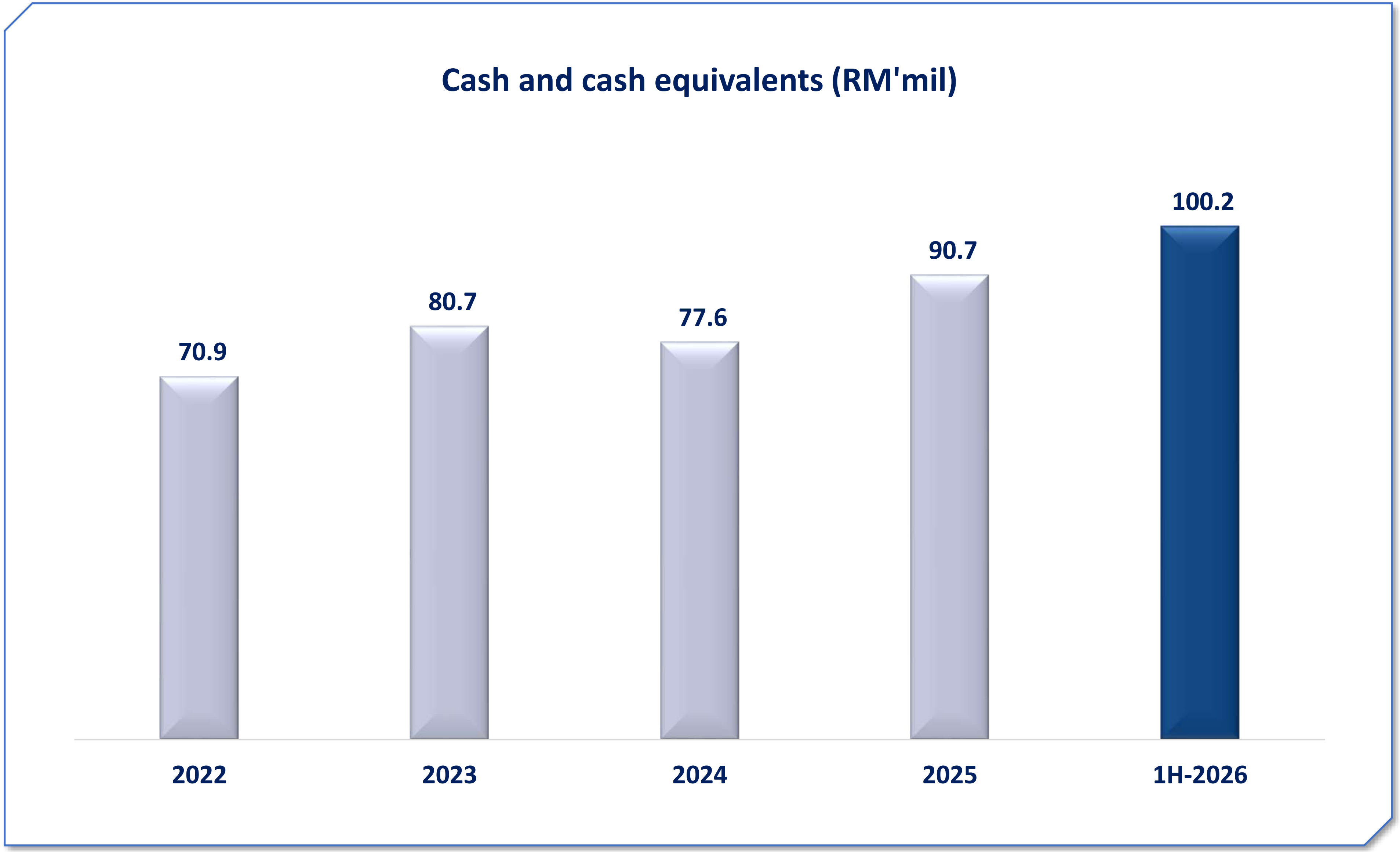




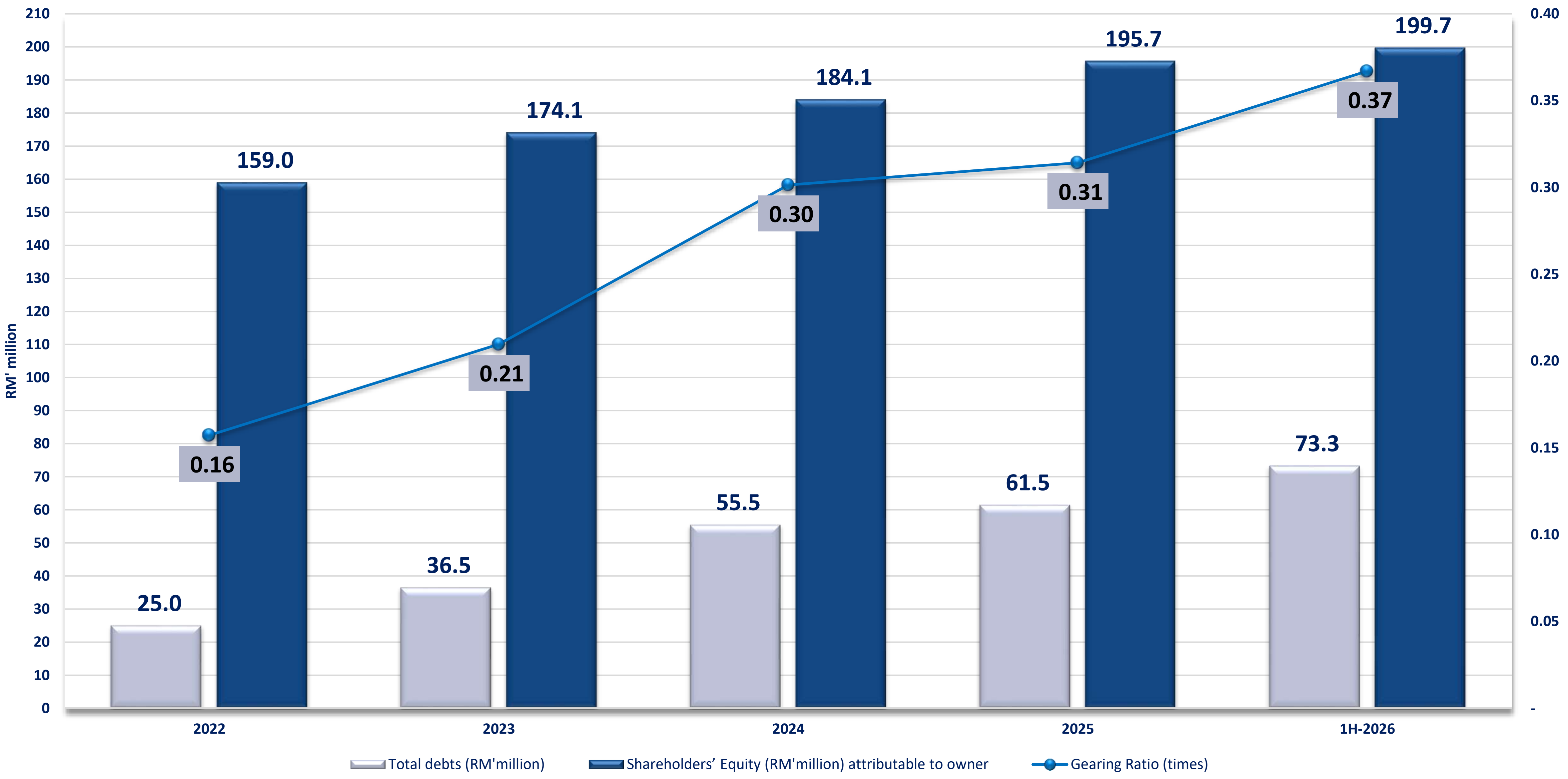


- Overall revenue increased due to higher revenue generated from both manufacturing division and value engineering division.
  - Value engineering revenue increased by 1.2% YoY mainly due to an increase of 2.5% in product and 11.3% in materials despite a drop of 4.3% in spares & service.
  - Manufacturing revenue increased by 106.7% YoY, due to higher deliveries of smart manufacturing series (SMS) and optical inspection system (OIS), partially offset by lower deliveries of automated handling system (AHS) and advanced wafer metrology system (AMS).
- Group GP increased marginally by 20.3% YoY as a result from a 385.7% increase in GP contribution by the manufacturing division and 3.0% increase in GP contribution from value engineering division.
- Higher PBT and PATMI was primarily attributable to higher revenue and gross profit, reversal of impairment loss on trade receivables, coupled with lower foreign exchange losses in the current cumulative period.

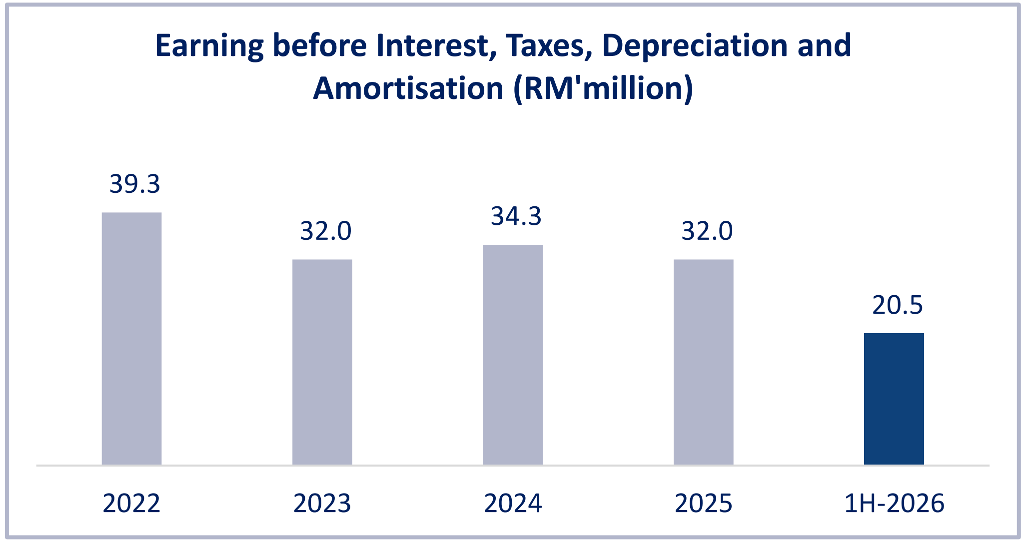
Financial Highlights – Cash & Cash Equivalents

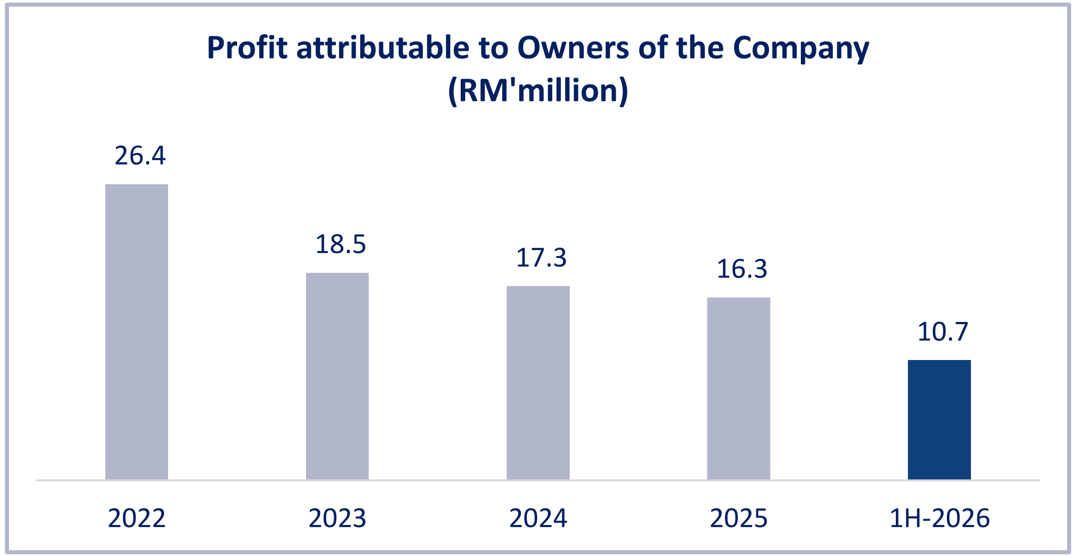


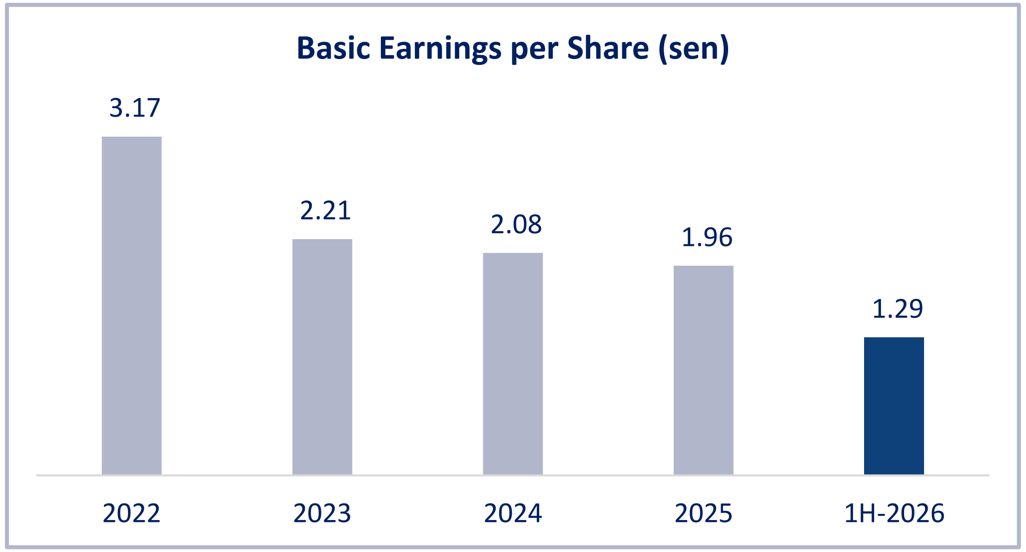
Financial Highlights – Gearing Ratio

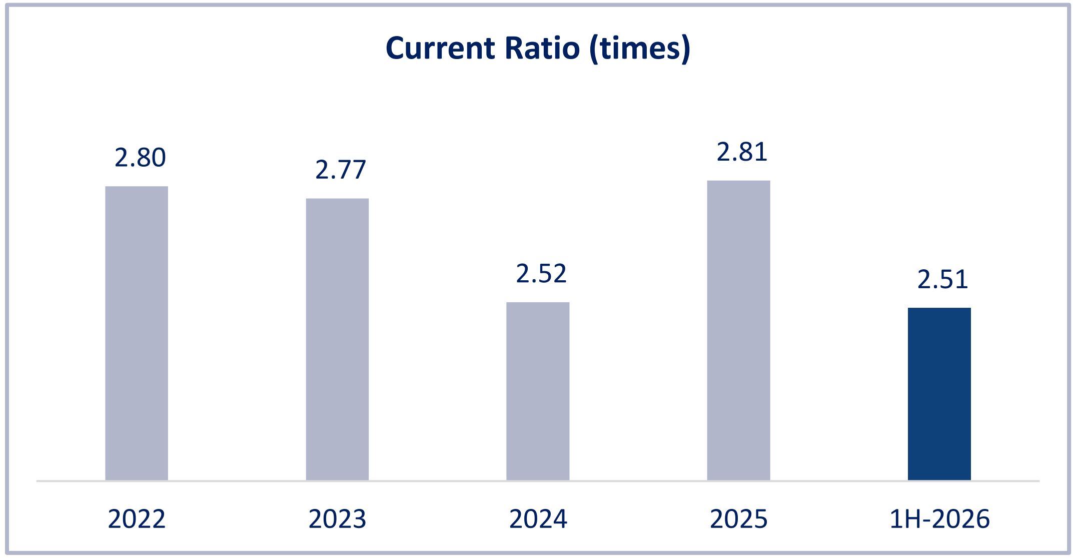


Financial Highlights – Other Ratios

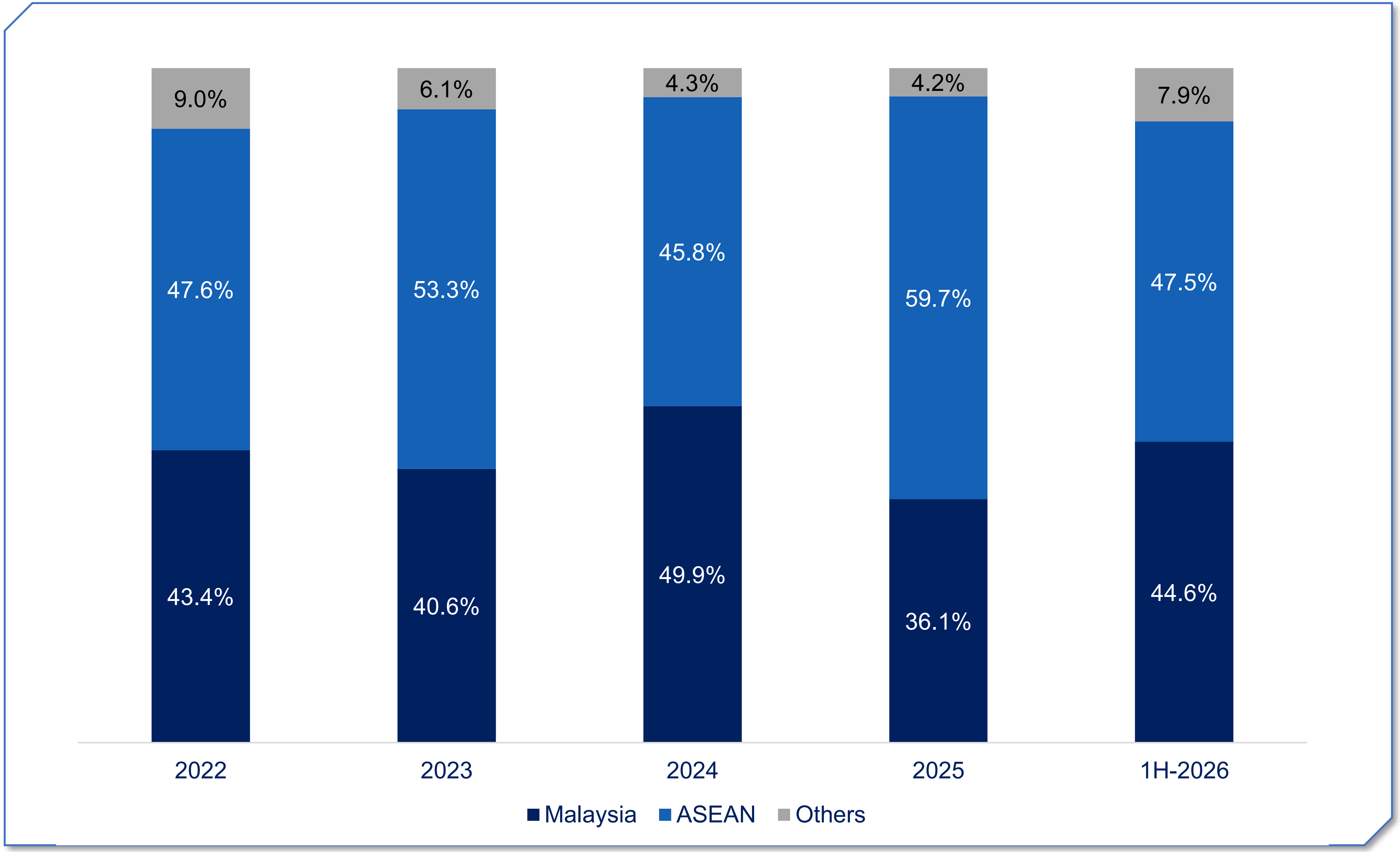




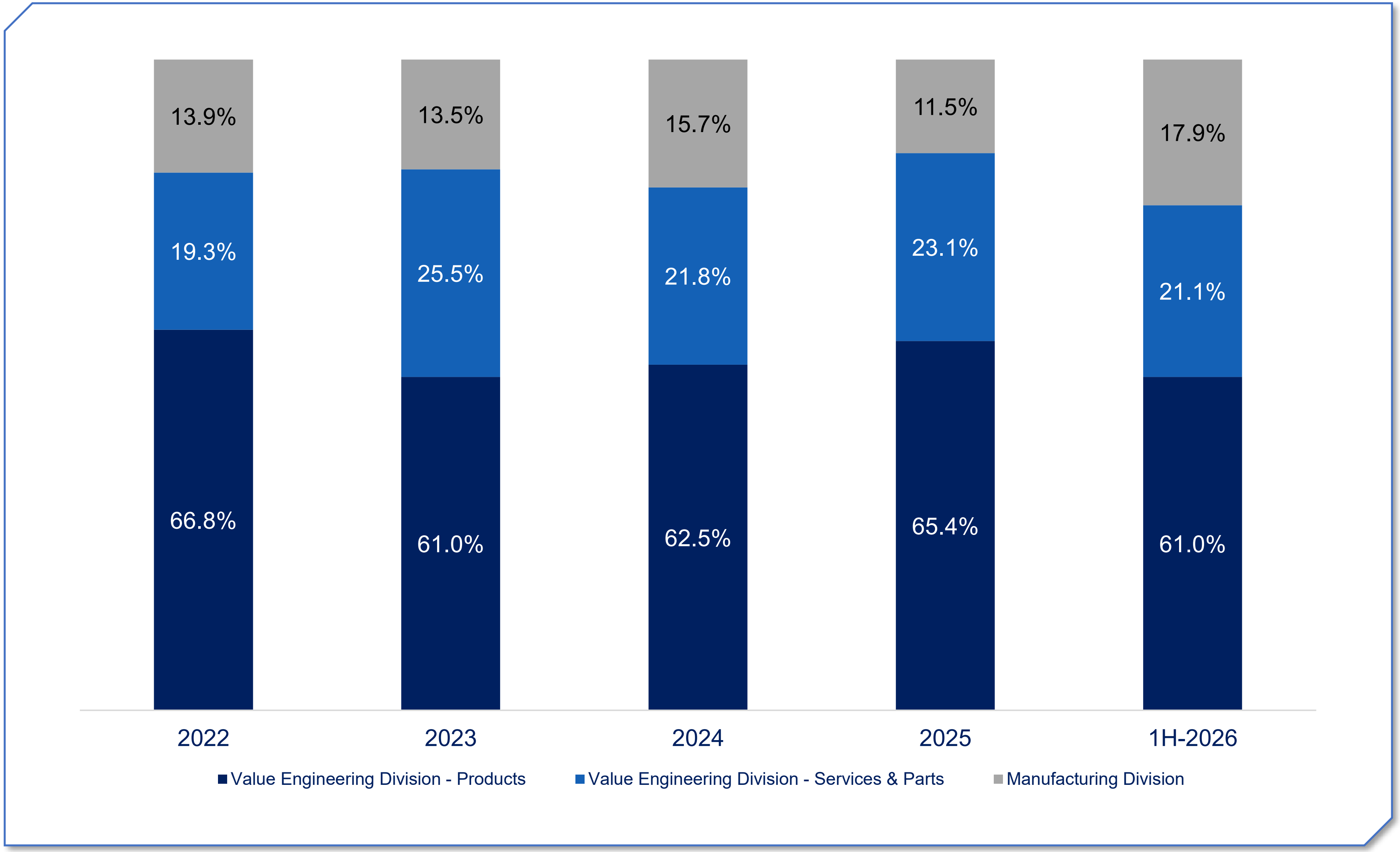




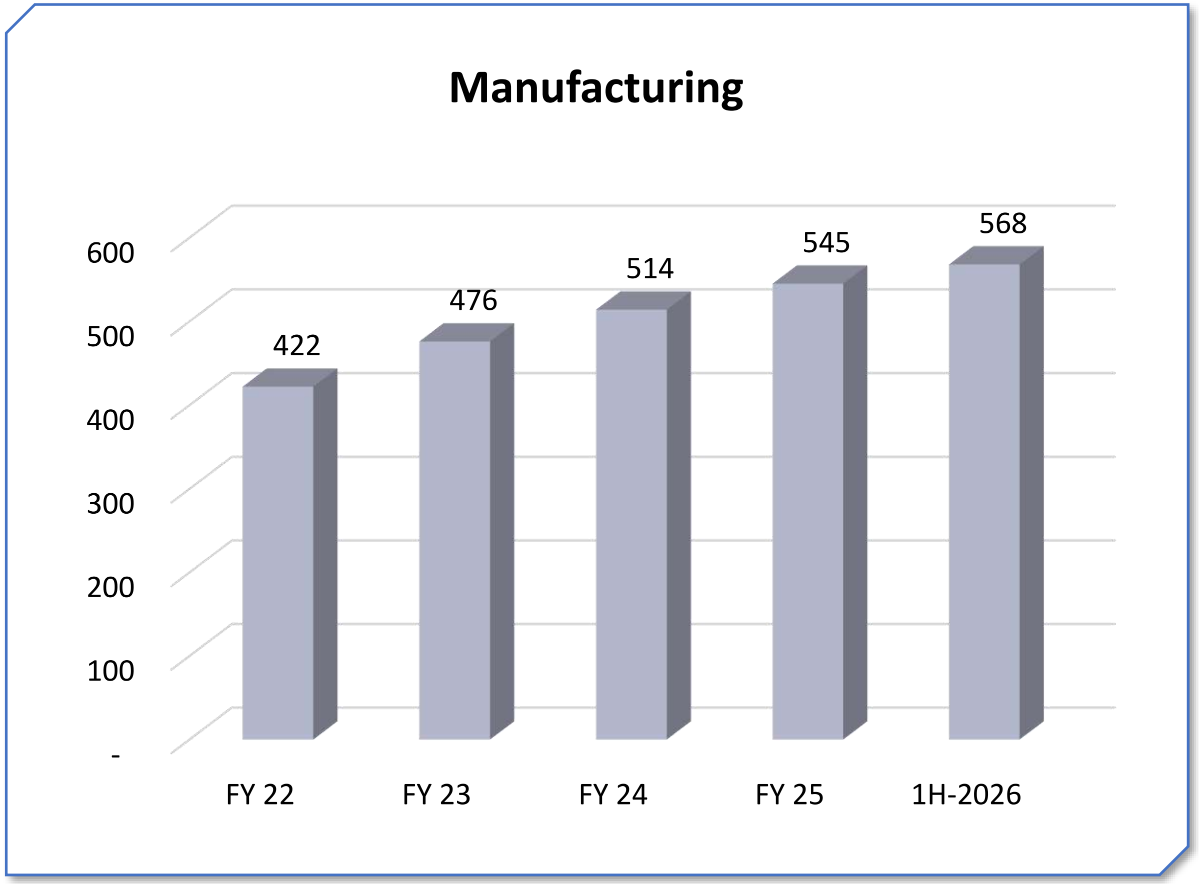
Analysis: Revenue Breakdown – By Country/Region

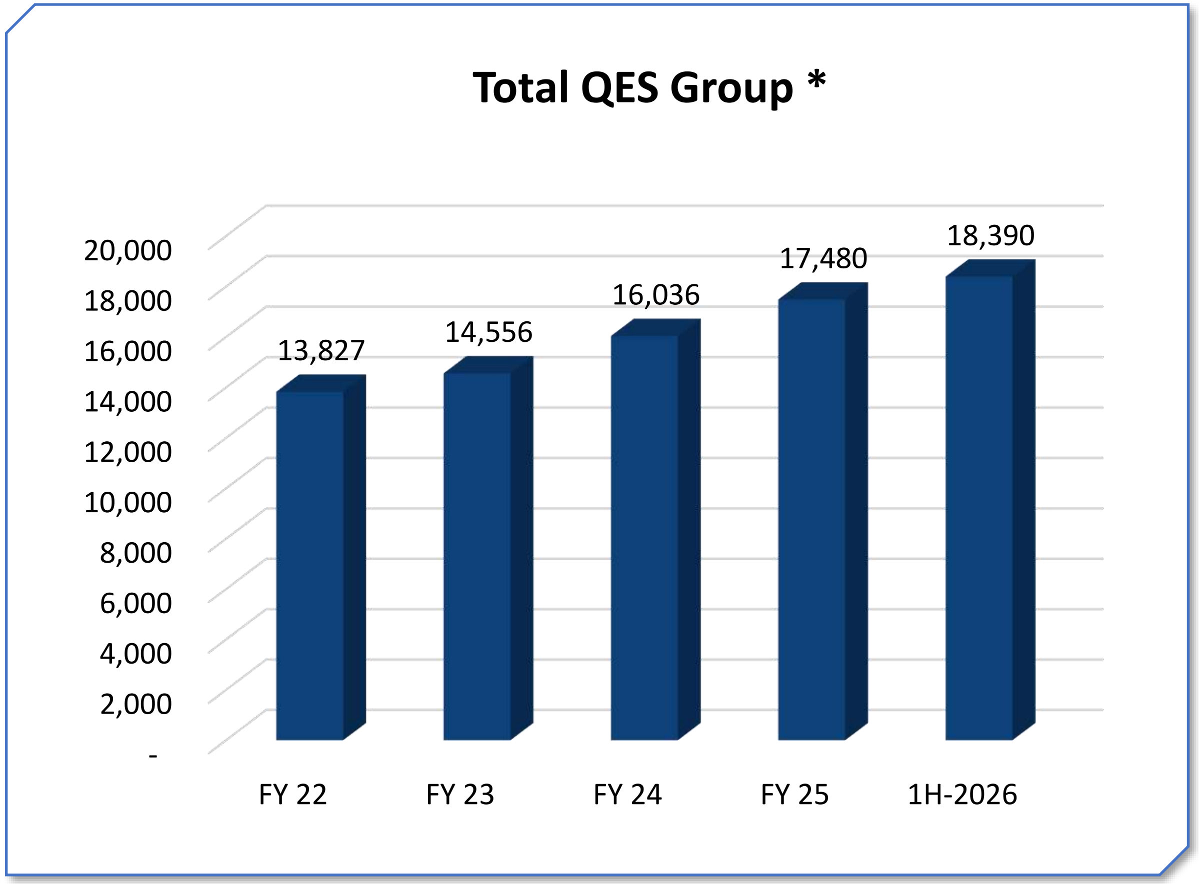


Analysis: Revenue Breakdown – By Division



Growing Installed Base Supports Recurring Revenue





**** Some equipment are more than 10 years old and may not be active.***

QES
Assuring you our best, always!

Strong Recurring Income & Strategic Expansion

DIVERSE MARKET SEGMENTS & PRODUCTS

- > 30 years of being a one stop specialist in manufacturing, value engineering and services of test, inspection and measuring equipment, materials and engineering solutions.
- Diversified market segments - Semiconductor, E & E and Metal & Automotive

GEOGRAPHICAL SPREAD

- Extensive subsidiaries network in ASEAN region.
- Expansion plans China via QES Hong Kong.
- Sales channel partners worldwide.

STRONG FINANCIALS

- Cash and cash equivalents of > RM 100.2 million as of 30 June 2026.
- Gearing ratio of 0.37.
- Cash flow positive.

STABLE RECURRING INCOME

- Consistent recurring annual income of ~RM55-60 million (20% to 25% of group revenue) through maintenance and service of large installed base of > 7,000 active equipment (~50% from total installed base of > 18,000 equipment)

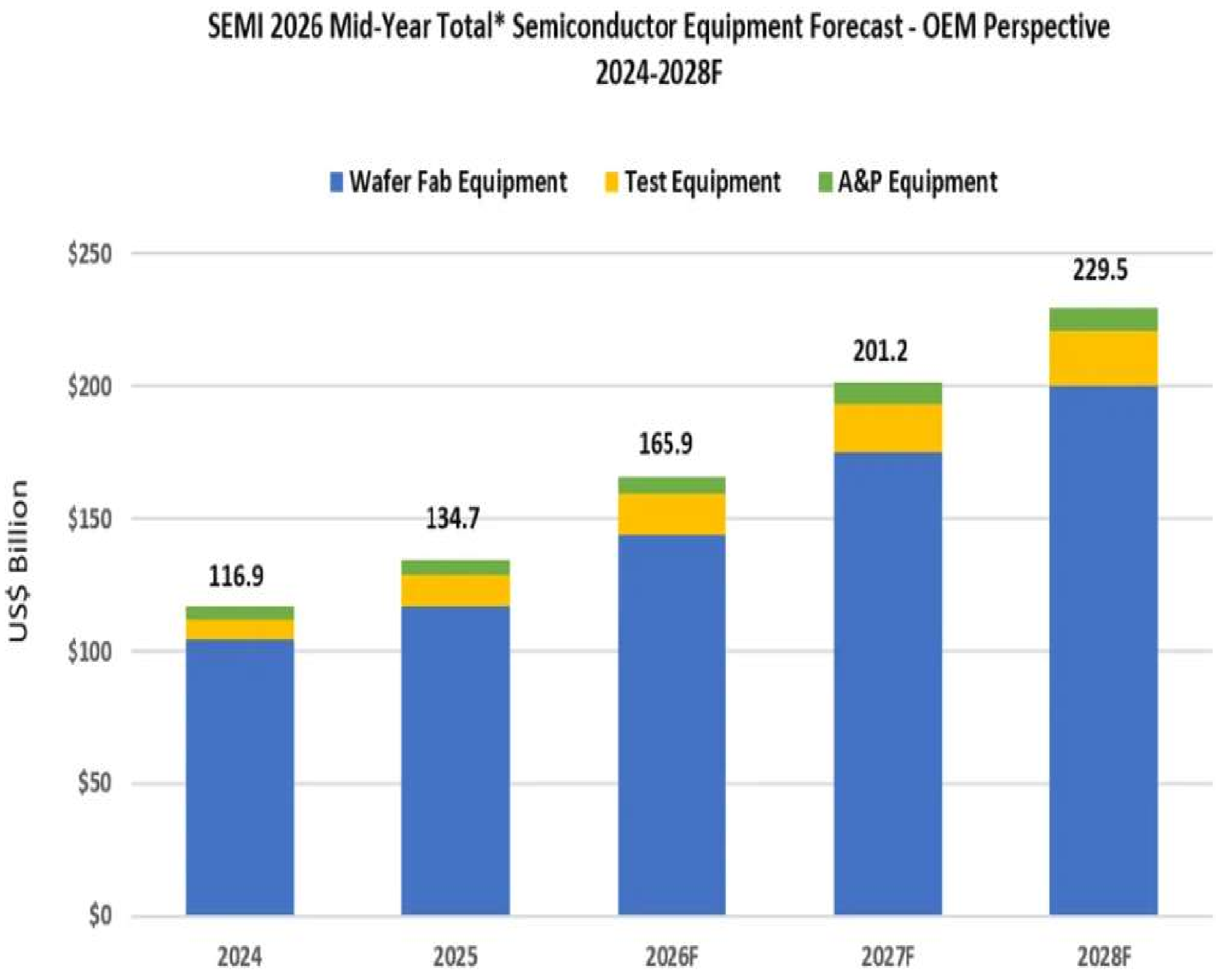
EXPERIENCED MANAGEMENT

- Long-standing management team with an average length of more than 10 years in key technical and operational functions.

CONTINUOUS R&D

- 7%~8% of manufacturing division revenue allocated for R&D.
- Focus on semiconductor equipment, IR 4.0 and Smart Manufacturing Solutions.

Semiconductor Market Outlook



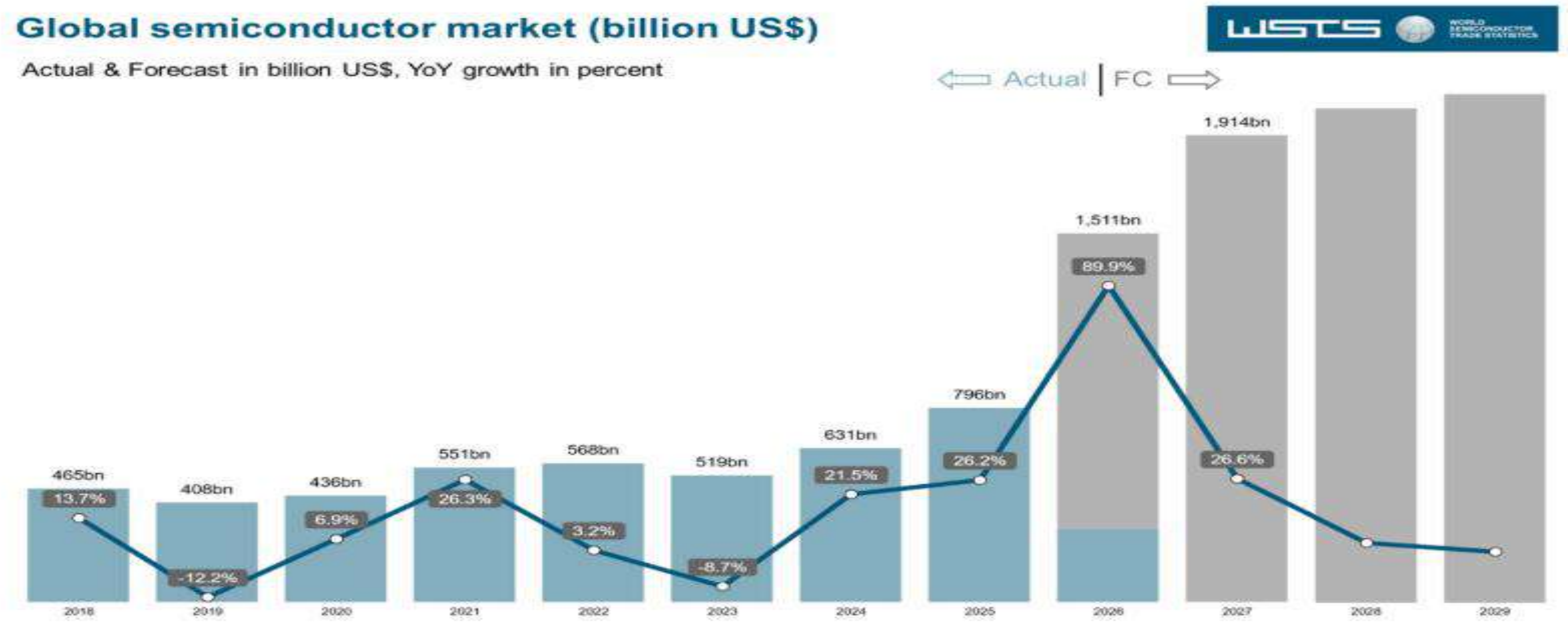
Source: SEMI Equipment Market Data Subscription (EMDS), July 2026

**Total equipment includes new wafer fab, test, assembly, and packaging, but does not include wafer manufacturing equipment.*

AI-fueled Investment in Leading-edge Logic, Advanced Memory, Test and Packaging Drives Five-Year Growth Surge in Semiconductor Equipment

MILPITAS, Calif. — July 14, 2026 — Global sales of total semiconductor manufacturing equipment by original equipment manufacturers (OEMs) are forecast to reach a record high of $165.9 billion in 2026, increasing 23.2% year-on-year, SEMI announced today in its *Mid-Year Total Semiconductor Equipment Forecast - OEM Perspective*. Growth momentum is expected to continue through 2028, with total equipment sales forecast to reach a record $229.5 billion, marking five consecutive years of growth as AI-driven demand reshapes semiconductor manufacturing investment.

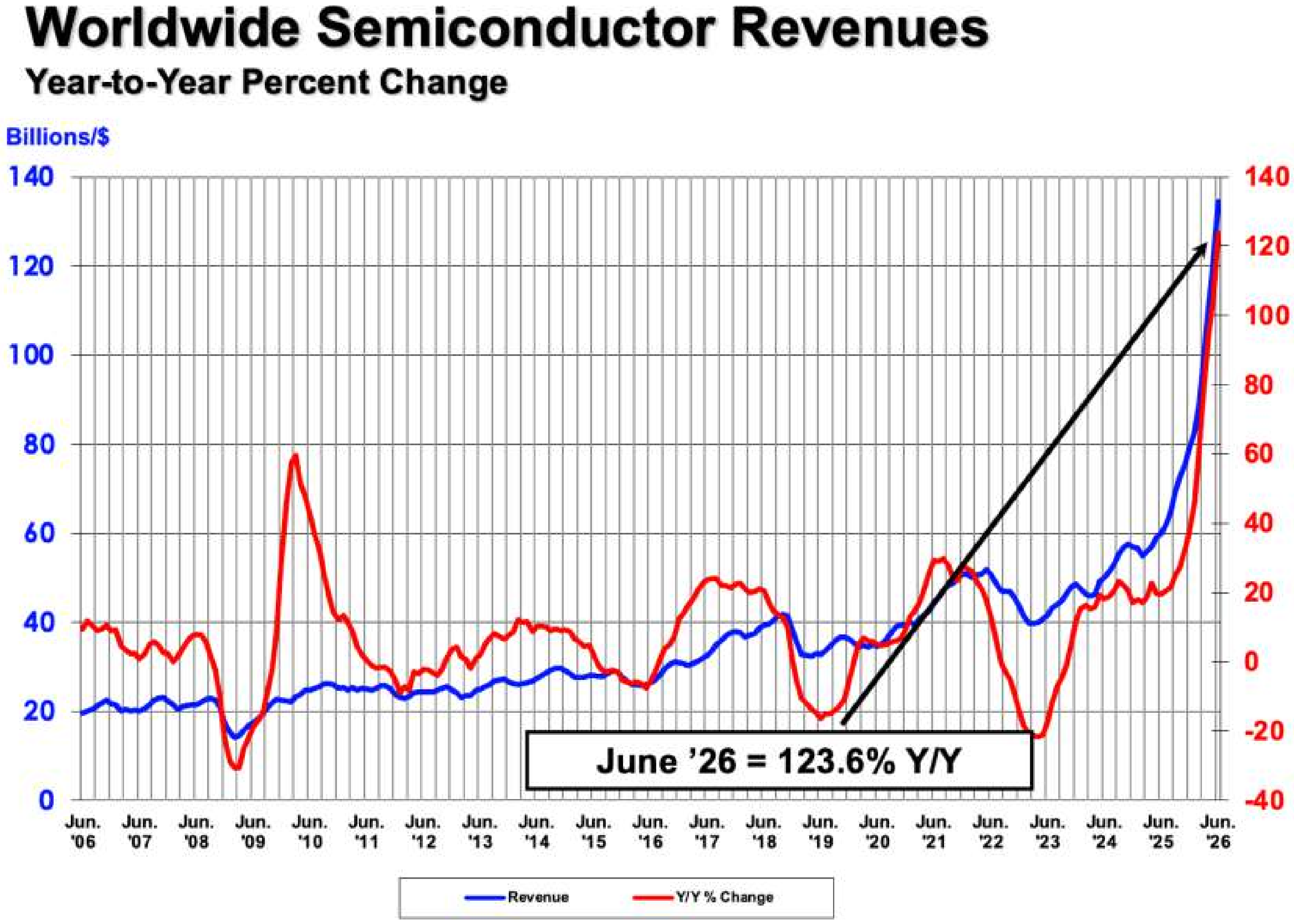
Semiconductor Market Outlook



2026: Semiconductor Market Surpasses USD 1.5 Trillion Driven by Extraordinary Memory Expansion

Following exceptionally strong results in late 2025 and early 2026, the global semiconductor market is now projected to grow 90 percent in 2026, reaching USD 1.51 trillion.

Semiconductor Market Outlook



Source: WSTS

ESG Targets And Action Plans

Environmental

- QES promoting **WEEE/ROHS analytical equipment** to check and monitor hazardous elements (lead, mercury, cadmium etc) coming into consumer electronic products.. QES has installed more than 1,600 equipment to ensure compliances of these ozone depleting and hazardous elements. We are doing our part to ensure planet Earth is environmentally free from these hazardous elements.
- **Rain harvesting systems** installed at new QES HQ @Glenmarie & will do the same for QES 2.0 @BKIP.
- Obtaining **ISO 14001:2015** – Environmental Management System for QMC.
- Complete **digitalization** has reduced paper consumption
- **Installation of solar panels** at QES HQ @Glenmarie in 2023 has improved our carbon footprint as per illustration.

co2

237 metric tons
of carbon avoidance per annum

912,209 km
Car mileage taken off the road for one year

10,782
Number of trees that absorb CO2

2,926
Number of lightbulbs powered for one year

HARNESSING SOLAR POWER FOR A SUSTAINABLE TOMORROW

QES

Assuring you our best, always!

Our solar journey showcases our dedication to responsible resource management, aligning seamlessly with SDG 12's goal of promoting sustainable consumption and efficient resource utilization. We're contributing to a better future for all by embracing renewable energy and sustainable practices.

12 RESPONSIBLE CONSUMPTION AND PRODUCTION

RENEWABLE ENERGY

The PV System size in place is 233.2kWp with an expected output of 302,011kWh per year. With these solar panels in place, we are looking to offset 237 tonnes of carbon dioxide, which is also saving the equivalent of:-

916,137 KM OFF THE ROAD

CARS MILEAGE TAKEN OFF THE ROAD

10,828 MATURE TREES

CO2 absorption in a year.

2,939 LIGHTBULBS POWERED

Lightbulbs powered for 1 year

ESG Targets And Action Plans

Social

- Gender and racial diversity within employees. Approximately **30%** female; **70%** male employee in the entire Group.
- **Health and Safety Committee** in place with **First Aid & CPR training** provided to employees annually.
- **Emergency Response Team** with Emergency Response Plan Trainings given to all members.
- **Clean, vibrant** and **happy** workplace at the newly renovated QES HQ @Glenmarie.

Governance

- Appropriate checks and balance via separate roles and functions of **Chairman** and **Managing Director / President.**
- Strong oversight and accountability on QES' board – consisting of (**1**) **Non-Independent Non-Executive Chairman**, **Independent Directors (3) and Executive Directors (2).**
- Equality and diversity of the Board which comprises **(4) male directors** and **(2) female directors** which consists of **(3) Malays, (2) Chinese and (1) Indian**.
- Audit & Risk Management, Remuneration and Nomination Committees **comprises of Independent Non-Executive Directors** only.
- Consistent quarterly investor relations updates to **shareholders** (institutional fund managers and high net worth individual shareholders)

Assuring you our best, always!

THE END

THANK YOU

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